

COMPANY REGISTRATION NUMBER 01350053

**BUCKINGHAM PLACE (WEMBLEY PARK)
MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 MARCH 2006**

WEDNESDAY



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COMPANIES HOUSE

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BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

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BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The company does not trade and the principal activity is the management of Buckingham Place, Wembley Park, Middlesex.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

		At 31 March 2006	At 1 April 2005
Class of share			
Mr S Mahay	"A"	<u>20</u>	<u>20</u>

Mr J Navare retired as a director on 7 June 2005.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
255 Cranbrook Road
Ilford
Essex
IG1 4TH

Signed by order of the director



J NICHOLSON & SON
Company Secretary

Approved by the director on 3 October 2006

BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2006

	Note	2006 £	2005 £
TURNOVER		16,200	16,536
Administrative expenses		<u>22,247</u>	<u>16,983</u>
OPERATING LOSS	2	(6,047)	(447)
Interest receivable		<u>313</u>	<u>344</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,734)	(103)
LOSS FOR THE FINANCIAL YEAR		(5,734)	(103)
Balance brought forward		<u>16,765</u>	<u>16,868</u>
Balance carried forward		<u>11,031</u>	<u>16,765</u>

The notes on pages 4 to 5 form part of these financial statements.

BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £
FIXED ASSETS				
Tangible assets	3		4,275	4,275
CURRENT ASSETS				
Debtors	4	3,020		3,216
Cash at bank and in hand		13,471		15,549
		16,491		18,765
CREDITORS: Amounts falling due within one year	5	5,080		1,620
NET CURRENT ASSETS			11,411	17,145
TOTAL ASSETS LESS CURRENT LIABILITIES			15,686	21,420
CAPITAL AND RESERVES				
Called-up equity share capital	7		380	380
Capital reserve			4,275	4,275
Profit and loss account			11,031	16,765
SHAREHOLDERS' FUNDS			15,686	21,420

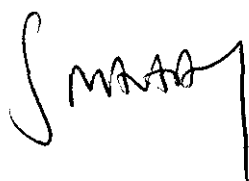
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 3 October 2006.



Mr S Mahay
Director

The notes on pages 4 to 5 form part of these financial statements.

BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

No depreciation has been provided against the Freehold Land and Buildings.

2. OPERATING LOSS

Operating loss is stated after charging:

	2006 £	2005 £
Director's emoluments	<u>—</u>	<u>—</u>

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2005 and 31 March 2006	<u>4,275</u>
DEPRECIATION	
At 1 April 2005 and 31 March 2006	<u>—</u>
NET BOOK VALUE	
At 31 March 2006	<u>4,275</u>
At 31 March 2005	<u>4,275</u>

4. DEBTORS

	2006 £	2005 £
Trade debtors	81	431
Other debtors	<u>2,939</u>	<u>2,785</u>
	<u>3,020</u>	<u>3,216</u>

BUCKINGHAM PLACE (WEMBLEY PARK) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

5. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	4,507	392
Other creditors	573	1,228
	<u>5,080</u>	<u>1,620</u>

6. RELATED PARTY TRANSACTIONS

There is no ultimate controlling party of this company.

7. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
360 "A" shares of £1 each	360	360
400 "B" shares of £0.05 each	20	20
	<u>380</u>	<u>380</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
"A" shares of £1 each	360	360	360	360
"B" shares of £0.05 each	400	20	400	20
	<u>760</u>	<u>380</u>	<u>760</u>	<u>380</u>