

**Registered number**  
**02330805**

**Buckingham Hillcrest Limited**

**Filleted Accounts**

**31 March 2020**

**Buckingham Hillcrest Limited****Registered number:** 02330805**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	455	682
<b>Current assets</b>			
Debtors	4	2,205	426
Cash at bank and in hand		15,167	15,394
		<u>17,372</u>	<u>15,820</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,456)	(3,920)
<b>Net current assets</b>		<u>9,916</u>	<u>11,900</u>
<b>Net assets</b>		<u>10,371</u>	<u>12,582</u>
<b>Capital and reserves</b>			
Called up share capital		29	29
Profit and loss account		10,342	12,553
<b>Shareholders' funds</b>		<u>10,371</u>	<u>12,582</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M. Blackwell

Director

Approved by the board on 3 November 2020

**Buckingham Hillcrest Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable for maintenance services charged to leaseholders for the year.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The company falls within the definition of a mutual company, and is not liable to corporation tax on its maintenance income. The HM Revenue & Customs has given a concession to the company that corporation tax need not be paid on its interest income.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Tangible fixed assets	Plant and machinery etc	
	£	
<b>Cost</b>		
At 1 April 2019		<u>1,136</u>
At 31 March 2020		<u>1,136</u>
<b>Depreciation</b>		
At 1 April 2019		454
Charge for the year		<u>227</u>
At 31 March 2020		<u>681</u>
<b>Net book value</b>		
At 31 March 2020		<u>455</u>
At 31 March 2019		682
4 Debtors	2020	2019
	£	£
Trade debtors	<u>2,205</u>	<u>426</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	2,441	216
Accruals	1,970	659
Deferred income	<u>3,045</u>	<u>3,045</u>
	<u>7,456</u>	<u>3,920</u>

## 6 Other information

Buckingham Hillcrest Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

Park Hill House  
Wappenham  
Towcester  
NN12 8PH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.