

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
BUCKS POLYTHENE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015**

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BUCKS POLYTHENE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTOR: Arshad Jahangir

SECRETARY: J N Jahangir

REGISTERED OFFICE: Unit 17, Faraday Works
Elizabeth Street
Leicester
LE5 4FL

REGISTERED NUMBER: 02347578 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	31/3/15 £	31/3/14 £
FIXED ASSETS			
Tangible assets	2	108,913	76,403
CURRENT ASSETS			
Stocks		112,236	140,123
Debtors		552,490	536,691
Cash at bank and in hand		143,186	150,397
		<u>807,912</u>	<u>827,211</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(590,242)</u>	<u>(622,478)</u>
NET CURRENT ASSETS		<u>217,670</u>	<u>204,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		326,583	281,136
PROVISIONS FOR LIABILITIES		<u>(8,511)</u>	<u>(634)</u>
NET ASSETS		<u>318,072</u>	<u>280,502</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		317,972	280,402
SHAREHOLDERS' FUNDS		<u>318,072</u>	<u>280,502</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th October 2015 and were signed by:

Arshad Jahangir - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	347,598
Additions	56,465
Disposals	(25,478)
At 31st March 2015	378,585
DEPRECIATION	
At 1st April 2014	271,195
Charge for year	23,953
Eliminated on disposal	(25,476)
At 31st March 2015	269,672
NET BOOK VALUE	
At 31st March 2015	108,913
At 31st March 2014	76,403

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary share capital	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.