

# Bucknell Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2018

EJBC Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

# **Bucknell Holdings Limited**

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# **Bucknell Holdings Limited**

## **Company Information**

<b>Directors</b>	Mr R Bucknell Mr W E Bucknell
<b>Registered office</b>	The Wine Store 7 Brewery Court Theale Reading RG7 5AJ
<b>Accountants</b>	EJBC Chartered Accountants The Rectory 1 Toomers Wharf Canal Walk Newbury Berkshire RG14 1DY

**Bucknell Holdings Limited**  
**(Registration number: 01692714)**  
**Balance Sheet as at 30 September 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks		119,750	119,750
Debtors		8,101	5,407
Cash at bank and in hand		4,236	6,363
		<u>132,087</u>	<u>131,520</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(23,787)</u>	<u>(22,090)</u>
<b>Net assets</b>		<u><u>108,300</u></u>	<u><u>109,430</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	600	600
Profit and loss account		<u>107,700</u>	<u>108,830</u>
<b>Total equity</b>		<u><u>108,300</u></u>	<u><u>109,430</u></u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 28 June 2019 and signed on its behalf by:

.....

Mr R Bucknell  
Director

.....

Mr W E Bucknell  
Director

# **Bucknell Holdings Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2018**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **Bucknell Holdings Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2018**

#### **2 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	600	600	600	600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.