

**BUCKLOW GARAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Bucklow Garage Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

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Bucklow Garage Limited
Balance Sheet
As at 31 October 2018

Registered number: 348976

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		93,993		94,187
			93,993		94,187
CURRENT ASSETS					
Stocks		42,928		36,618	
Debtors	5	40,422		37,078	
Cash at bank and in hand		137,312		135,222	
		220,662		208,918	
Creditors: Amounts Falling Due Within One Year	6	(21,129)		(19,687)	
NET CURRENT ASSETS (LIABILITIES)			199,533		189,231
TOTAL ASSETS LESS CURRENT LIABILITIES			293,526		283,418
NET ASSETS			293,526		283,418
CAPITAL AND RESERVES					
Called up share capital	7	5,302		5,302	
Profit and Loss Account		288,224		278,116	
SHAREHOLDERS' FUNDS			293,526		283,418

Bucklow Garage Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Clive Worswick

16/05/2019

The notes on pages 3 to 5 form part of these financial statements.

Bucklow Garage Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

Having considered the future trading prospects of the company, and the cash resources available, the directors are of the opinion that the financial statements should be prepared on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not provided
Plant & Machinery	25% on reducing balance
Fixtures & Fittings	10% on reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bucklow Garage Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Average Number of Employees

The average number of employees, including directors, during the year was five (2017: five).

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 November 2017	93,426	45,460	2,019	140,905
As at 31 October 2018	93,426	45,460	2,019	140,905
Depreciation				
As at 1 November 2017	-	44,722	1,996	46,718
Provided during the period	-	192	2	194
As at 31 October 2018	-	44,914	1,998	46,912
Net Book Value				
As at 31 October 2018	93,426	546	21	93,993
As at 1 November 2017	93,426	738	23	94,187

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	6,615	3,271
Other debtors	857	857
Amounts owed by related parties	32,950	32,950
	40,422	37,078

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	3,151	4,579
Other taxes and social security	9,667	7,748
Accruals and deferred income	7,740	6,789
Directors' loan accounts	571	571
	21,129	19,687

Bucklow Garage Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	5,302	5,302

8. Related Party Transactions

Mr Clive Worswick is the controlling party of Bucklow Global Limited and Bucklow Garage Limited.

During the year end the company made sales of £43,750 (2017: £74,204) to Bucklow Global Limited and at 31 October 2018 the company was owed £32,950 (2017: £32,950) by Bucklow Global Limited.

9. General Information

Bucklow Garage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 348976. The registered office is The Bucklow Garage, Chester Road, Bucklow Hill, Knutsford, Cheshire, WA16 6RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.