

REGISTERED NUMBER: 06844171 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

BUCKLEY & CO FINANCIAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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BUCKLEY & CO FINANCIAL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: J M Buckley

REGISTERED OFFICE: Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

REGISTERED NUMBER: 06844171 (England and Wales)

ACCOUNTANTS: Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	219	219	631	631
CURRENT ASSETS					
Debtors	6	798	-	-	-
Cash at bank		<u>2,895</u>	<u>3,985</u>	<u>3,985</u>	
		3,693		3,985	
CREDITORS					
Amounts falling due within one year	7	<u>3,972</u>	<u>4,250</u>	<u>4,250</u>	
NET CURRENT LIABILITIES			(279)		(265)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(60)</u>		<u>366</u>
CAPITAL AND RESERVES					
Called up share capital	8	100	100	100	100
Retained earnings		<u>(160)</u>	<u>266</u>	<u>266</u>	
SHAREHOLDERS' FUNDS			<u>(60)</u>		<u>366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2020 and were signed by:

J M Buckley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Buckley & Co Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Going concern

The accounts have been prepared on a going concern basis. The director has confirmed they will provide sufficient funding to enable the company to continue trading for at least one year from the date of the approval of these accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

20,000

AMORTISATION

At 1 April 2019
and 31 March 2020

20,000

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

-
-

5. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 April 2019
and 31 March 2020

3,705

DEPRECIATION

At 1 April 2019

3,074

Charge for year

412

At 31 March 2020

3,486

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

219
631

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20	31.3.19
£	£
<u>798</u>	<u>-</u>

Other debtors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	2,651	3,047
Other creditors	<u>1,321</u>	<u>1,203</u>
	<u>3,972</u>	<u>4,250</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
J M Buckley		
Balance outstanding at start of year	(51)	385
Amounts advanced	11,349	11,108
Amounts repaid	(10,500)	(11,544)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>798</u>	<u>(51)</u>

This loan is unsecured, interest free and repayable on demand. The loan was repaid in full after 31 March 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.