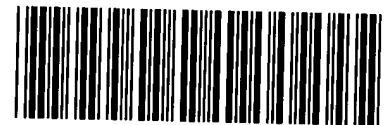


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2019

FOR

BRUNO COMMODITIES LIMITED

TUESDAY



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BRUNO COMMODITIES LIMITED

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for the Year Ended 31st January 2019

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BRUNO COMMODITIES LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2019

DIRECTORS:

Mr B Cochrane
Mrs F Cochrane

REGISTERED OFFICE:

"Sandale"
Rosslyn Lane
Cuddington
Northwich
Cheshire
CW8 2JZ

REGISTERED NUMBER:

06468615 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

BRUNO COMMODITIES LIMITED (REGISTERED NUMBER: 06468615)**STATEMENT OF FINANCIAL POSITION**

31st January 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	8,522	10,876
CURRENT ASSETS			
Stocks		46,658	-
Debtors	5	198,983	148,007
Cash at bank		54,323	108,480
		<u>299,964</u>	<u>256,487</u>
CREDITORS			
Amounts falling due within one year	6	175,593	107,133
NET CURRENT ASSETS		<u>124,371</u>	<u>149,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,893</u>	<u>160,230</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		132,793	160,130
SHAREHOLDERS' FUNDS		<u>132,893</u>	<u>160,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRUNO COMMODITIES LIMITED (REGISTERED NUMBER: 06468615)

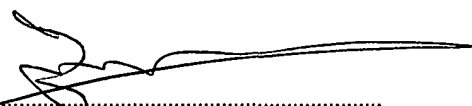
STATEMENT OF FINANCIAL POSITION - continued

31st January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on15th April 2019 and were signed on its behalf by:



.....
Mr B Cochrane - Director

The notes form part of these financial statements

BRUNO COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st January 2019

1. STATUTORY INFORMATION

Bruno Commodities Limited is a private company limited by share capital, incorporated in England and Wales, registration number 06468615. The address of the registered office and the principal place of business is Sandale Rosslyn Lane, Cuddington, Northwich, Cheshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from a contract to provide goods or services is recognised in the period in which the good or services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Motor vehicles	-	25% Reducing Balance
Fixtures and Fittings	-	25% Reducing Balance
Computer equipment	-	33% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

BRUNO COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31st January 2019**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

BRUNO COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st January 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st February 2018	587	14,349	1,903	16,839
Additions	-	-	630	630
At 31st January 2019	587	14,349	2,533	17,469
DEPRECIATION				
At 1st February 2018	548	3,587	1,828	5,963
Charge for year	10	2,691	283	2,984
At 31st January 2019	558	6,278	2,111	8,947
NET BOOK VALUE				
At 31st January 2019	29	8,071	422	8,522
At 31st January 2018	39	10,762	75	10,876

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	198,710	127,645
Other debtors	-	20,150
VAT	273	212
	<u>198,983</u>	<u>148,007</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	227	211
Tax	8,689	28,400
Social security and other taxes	12	9
Other creditors	103,586	-
Directors' current accounts	59,479	75,624
Accrued expenses	3,600	2,889
	<u>175,593</u>	<u>107,133</u>

BRUNO COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31st January 2019

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bibby Financial Services Ltd	<u>103,586</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>