

**REGISTERED NUMBER: 03971718 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2020**

**FOR**

**BUFFER LTD**

**BUFFER LTD (REGISTERED NUMBER: 03971718)**

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FOR THE YEAR ENDED 30 APRIL 2020**

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**BUFFER LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2020**

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**DIRECTOR:** Mr N Edwards

**SECRETARY:** Ms G Jones

**REGISTERED OFFICE:** 54 Watermead  
Barhill  
Cambridgeshire  
CB23 8TL

**REGISTERED NUMBER:** 03971718 (England and Wales)

**ACCOUNTANTS:** Acuity Professional Ltd  
Fifth Floor  
11 Leadenhall Street  
London  
EC3V 1LP

**STATEMENT OF FINANCIAL POSITION**  
**30 APRIL 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		755		1,007
<b>CURRENT ASSETS</b>					
Debtors	5	1,598		11,129	
Cash at bank		<u>399</u>		<u>2</u>	
		1,997		11,131	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,205</u>		<u>9,243</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,208)</u>		<u>1,888</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,453)</u>		<u>2,895</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>(3,455)</u>		<u>2,893</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,453)</u>		<u>2,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2021 and were signed by:

Mr N Edwards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

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**1. STATUTORY INFORMATION**

Buffer Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

**ACCOUNTING ESTIMATES AND JUDGEMENTS**

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

**DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixtures & fittings - 25% on reducing balance

**DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 May 2019 and 30 April 2020	<u>586</u>	<u>12,194</u>	<u>12,780</u>
<b>Depreciation</b>			
At 1 May 2019	386	11,387	11,773
Charge for year	<u>50</u>	<u>202</u>	<u>252</u>
At 30 April 2020	<u>436</u>	<u>11,589</u>	<u>12,025</u>
<b>Net book value</b>			
At 30 April 2020	<u>150</u>	<u>605</u>	<u>755</u>
At 30 April 2019	<u>200</u>	<u>807</u>	<u>1,007</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	5,164
Directors' loan accounts	1,562	5,965
VAT	<u>36</u>	<u>-</u>
	<u>1,598</u>	<u>11,129</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	5,920	6,061
Trade creditors	12	-
Corporation tax payable	-	2,221
VAT	-	688
Accrued expenses	<u>273</u>	<u>273</u>
	<u>6,205</u>	<u>9,243</u>

**7. CALLED UP SHARE CAPITAL**

<b>Allotted, issued and fully paid:</b>			<b>2020</b>	<b>2019</b>
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

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**8. RESERVES**

	<b>Retained earnings £</b>
At 1 May 2019	<b>2,893</b>
Deficit for the year	<b><u>(6,348)</u></b>
At 30 April 2020	<b><u>(3,455)</u></b>

**9. RELATED PARTY DISCLOSURES**

At balance sheet date, there was an amount due from the director, Mr N Edwards for £1,562 (2019 : £5,965). This is an interest free advance from the company and does not have a fixed date of repayment.

**10. CONTROLLING PARTY**

The controlling party is Mr N Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.