

Registered Number: 07228052

England and Wales

F.S.MOTORS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

F.S.MOTORS LIMITED
Contents Page
For the year ended 31 March 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

F.S.MOTORS LIMITED

Accountants' Report For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AHMED & CO
10 WEST CLOSE
WEMBLEY PARK
MIDDLESEX
HA9 9PJ

Dated: 12 July 2014

F.S.MOTORS LIMITED
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,300	3,600
		3,300	3,600
Current assets			
Stocks		125,476	102,500
Debtors		206,830	719,947
Cash at bank and in hand		754,369	103,556
		1,086,675	926,003
Creditors: amounts falling due within one year		(39,843)	(33,914)
Net current assets		1,046,832	892,089
Total assets less current liabilities		1,050,132	895,689
Creditors: amounts falling due after more than one year		(150,000)	(150,000)
Net assets		900,132	745,689
Capital and reserves			
Profit and loss account		900,132	745,689
Shareholders funds		900,132	745,689

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

MR MOHAMMAD SALEEM Director

Date approved by the board: 12 July 2014

F.S.MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20 Straight line
Fixtures and Fittings	20 Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	5,538
At 31 March 2014	5,538
Depreciation	
At 01 April 2013	1,938
Charge for year	300
At 31 March 2014	2,238
Net book values	
At 31 March 2014	3,300
At 31 March 2013	3,600

F.S.MOTORS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.