

Abbreviated Accounts
for the Year Ended 31 August 2012
for
Building Team Limited

Building Team Limited (Registered number: 03089862)

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for the year ended 31 August 2012**

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Building Team Limited

Company Information for the year ended 31 August 2012

DIRECTOR:

Mr T D Gutsell

SECRETARY:

Mrs V A Gutsell

REGISTERED OFFICE:

Orchard's End
4 Lowfields
Little Eversden
Cambridge
CB3 7HJ

REGISTERED NUMBER:

03089862 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Building Team Limited (Registered number: 03089862)**Abbreviated Balance Sheet
31 August 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 394 | | 105 |
| CURRENT ASSETS | | | | | |
| Debtors | | 344 | | - | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>23,801</u> | | <u>17,607</u> | |
| NET CURRENT LIABILITIES | | | <u>(23,457)</u> | | <u>(17,607)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(23,063)</u> | | <u>(17,502)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>-</u> | | <u>569</u> |
| NET LIABILITIES | | | <u>(23,063)</u> | | <u>(18,071)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(23,065)</u> | | <u>(18,073)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(23,063)</u> | | <u>(18,071)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Building Team Limited (Registered number: 03089862)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2013 and were signed by:

Mr T D Gutsell - Director

The notes form part of these abbreviated accounts

Building Team Limited (Registered number: 03089862)

Notes to the Abbreviated Accounts for the year ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2011

Additions

At 31 August 2012

DEPRECIATION

At 1 September 2011

Charge for year

At 31 August 2012

NET BOOK VALUE

At 31 August 2012

At 31 August 2011

Total
£

556

420

976

451

131

582

394

105

3. CREDITORS

Creditors include an amount of £ 1,010 (2011 - £ 3,986) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | 1 | 2 | 2 |

5. TRANSACTIONS WITH DIRECTOR

As at 31 August 2012 the company owed £11,310 [2011: £3,165] to Mr T D Gutsell a director of the company. This loan is unsecured and interest free and is included in creditors amounts falling due within one year.

Building Team Limited (Registered number: 03089862)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2012**

6. GOING CONCERN

The company is reliant on the finance provided by it's director and the continued support of the bank to continue in business, and meet it's liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.