

Registered number: 7779276

Bumblebee Solutions Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

Prepared By:
David Henn
Accountants
46
Wolverhampton Street
Willenhall
West Midlands
WV13 2PS



Bumblebee Solutions Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

DIRECTORS

S S Khara
Mrs S Khara

REGISTERED OFFICE

2 Meadowbrook Gardens
Codsall
England
WV8 1GN

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 7779276

ACCOUNTANTS

David Henn
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46
Wolverhampton Street
Willenhall
West Midlands
WV13 2PS

**ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

CONTENTS

	Page
Directors' Report	3
Statement Of Comprehensive Income	4
Balance Sheet	5
Notes To The Accounts	6
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	9
Profit And Loss Account Summaries	10

DIRECTORS' REPORT
FOR THE YEAR ENDED 31/07/2018

The directors present their report and accounts for the year ended 31/07/2018

DIRECTORS

The directors who served during the year were as follows:

S S Khara
Mrs S Khara

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 04/02/2019



S S Khara
Director

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/07/2018**

	Notes	2018 £	2017 £
TURNOVER		147,243	149,139
Cost of sales		<u>(77,572)</u>	<u>(78,281)</u>
GROSS PROFIT		69,671	70,858
Distribution costs and selling expenses		(1,015)	(1,055)
Administrative expenses		<u>(56,787)</u>	<u>(48,226)</u>
OPERATING PROFIT		11,869	21,577
Interest receivable and similar income		<u>2</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,871	21,578
Tax on profit on ordinary activities	4	<u>(5,541)</u>	<u>(5,043)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>6,330</u></u>	<u><u>16,535</u></u>

Bumblebee Solutions Ltd

BALANCE SHEET AT 31/07/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	6	6,920	22,750
CURRENT ASSETS			
Cash at bank and in hand		<u>4,515</u>	<u>13,014</u>
		4,515	13,014
CREDITORS: Amounts falling due within one year	7	<u>21,509</u>	<u>35,168</u>
NET CURRENT LIABILITIES		<u>(16,994)</u>	<u>(22,154)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,074)</u>	<u>596</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>(10,174)</u>	<u>496</u>
SHAREHOLDERS' FUNDS		<u>(10,074)</u>	<u>596</u>


For the year ending 31/07/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04/02/2019 and signed on their behalf by



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S S Khara
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery straight line 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

2018	2017
No.	No.

3. DIRECTORS REMUNERATION

	2018	2017
	£	£
Total remuneration	<u>34,452</u>	<u>20,804</u>

Bumblebee Solutions Ltd

4. TAX ON ORDINARY ACTIVITIES

	2018	2017
	£	£
Corporation tax	5,541	5,043
	<u>5,541</u>	<u>5,043</u>

5. DIVIDENDS

	2018	2017
	£	£
Ordinary dividends:		
Interim paid	17,000	16,666
	<u>17,000</u>	<u>16,666</u>

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/08/2017	79,150	79,150
At 31/07/2018	<u>79,150</u>	<u>79,150</u>
Depreciation		
At 01/08/2017	56,400	56,400
For the year	15,830	15,830
At 31/07/2018	<u>72,230</u>	<u>72,230</u>
Net Book Amounts		
At 31/07/2018	<u>6,920</u>	<u>6,920</u>
At 31/07/2017	<u>22,750</u>	<u>22,750</u>

Bumblebee Solutions Ltd

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	5,541	5,041
VAT	3,199	28,841
Directors current account	835	836
Accruals	11,934	450
	<u>21,509</u>	<u>35,168</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

Bumblebee Solutions Ltd

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/07/2018**

	2018	2017
	£	£
Turnover	147,243	149,139
Cost of Sales:		
Purchases	<u>77,572</u>	<u>78,281</u>
	<u>77,572</u>	<u>78,281</u>
	<u>77,572</u>	<u>78,281</u>
Gross Profit	<u>69,671</u>	<u>70,858</u>
	69,671	70,858
Less:		
Distribution costs	1,015	1,055
Administrative expenses	56,787	48,226
Interest receivable and similar income	<u>(2)</u>	<u>(1)</u>
	<u>57,800</u>	<u>49,280</u>
Net profit for the year before taxation	11,871	21,578
Taxation	<u>5,541</u>	<u>5,043</u>
Net profit for the year after taxation	6,330	16,535
Interim dividends	<u>17,000</u>	<u>16,666</u>
	<u>17,000</u>	<u>16,666</u>
	(10,670)	(131)
Retained profits brought forward	496	627
Retained (losses) / profits carried forward	<u>(10,174)</u>	<u>496</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Bumblebee Solutions Ltd

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/07/2018**

	2018	2017
	£	£
Cost of sales - purchases:		
Purchases	<u>77,572</u>	<u>78,281</u>
	<u>77,572</u>	<u>78,281</u>
Distribution Costs:		
Travel	<u>1,015</u>	<u>1,055</u>
	<u>1,015</u>	<u>1,055</u>
Administrative Expenses:		
Directors remuneration	34,452	20,804
Motor expenses	4,470	8,490
Accountancy fees	450	450
Telephone	1,188	1,599
Bank charges	65	149
Sundry expenses	332	904
Depreciation and Amortisation:		
Depreciation of plant and machinery	<u>15,830</u>	<u>15,830</u>
	<u>56,787</u>	<u>48,226</u>

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