

Company Registration No. 2283024 (England and Wales)

BURALL INFOSMART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

COPY FOR SUBMISSION TO THE
REGISTRAR OF COMPANIES





BURALL INFOSMART LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

BURALL INFOSMART LIMITED

INDEPENDENT AUDITORS' REPORT TO BURALL INFOSMART LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Burall InfoSmart Limited for the year ended 28 February 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mark Jackson FCA, (Senior Statutory Auditor)
for and on behalf of

17.2.2010

Rawlinsons
Chartered Accountants
Statutory Auditors

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

BURALL INFOSMART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	309,216		144,722	
Investments	2	36,173		32,070	
		<u>345,389</u>		<u>176,792</u>	
Current assets					
Stocks		178,498		174,052	
Debtors		487,905		736,815	
Cash at bank and in hand		7,893		6,057	
		<u>674,296</u>		<u>916,924</u>	
Creditors: amounts falling due within one year		<u>(175,301)</u>		<u>(308,399)</u>	
Net current assets		<u>498,995</u>		<u>608,525</u>	
Total assets less current liabilities		<u>844,384</u>		<u>785,317</u>	
Provisions for liabilities		<u>(21,190)</u>		<u>(3,377)</u>	
		<u>823,194</u>		<u>781,940</u>	
Capital and reserves					
Called up share capital	3	34,500		34,500	
Other reserves		123,000		123,000	
Profit and loss account		665,694		624,440	
Shareholders' funds		<u>823,194</u>		<u>781,940</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30 6 2010


R J Duddin
Director


L S Faulkner
Director

Company Registration No. 2283024

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% p a reducing balance
Fixtures, fittings & equipment	20% p a reducing balance and 25% p a straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.8 Stock

Stock is valued at the lower of cost and net realisable value

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

(continued)

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2009	845,754	269,142	1,114,896
Additions	191,166	4,103	195,269
	<u>1,036,920</u>	<u>273,245</u>	<u>1,310,165</u>
At 28 February 2010			
Depreciation			
At 1 March 2009	701,032	237,072	938,104
Charge for the year	26,672	-	26,672
	<u>727,704</u>	<u>237,072</u>	<u>964,776</u>
At 28 February 2010			
Net book value			
At 28 February 2010	<u>309,216</u>	<u>36,173</u>	<u>345,389</u>
At 28 February 2009	<u>144,722</u>	<u>32,070</u>	<u>176,792</u>

The company owns 100% of the issued ordinary share capital of Burall InfoSys Limited, a dormant company, incorporated in England and Wales. The aggregate share capital and reserves of the company as at 28 February 2010 was £nil (2009 - £nil).

The company owns 14% (2009 - 14%) of the issued ordinary share capital of Brite IP Limited, incorporated in England and Wales. The principal activities of the company are those of developing security products. The aggregate share capital and reserves of the company as at 31 December 2008 was £541,916 and its losses for the year then ended were £9,436.

3 Share capital

	2010 £	2009 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
34,500 Ordinary shares of £1 each	<u>34,500</u>	<u>34,500</u>



BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

4 Ultimate parent company

R J Duddin has a controlling interest in the company