

Abbreviated Unaudited Accounts
for the Period 26 March 2014 to 31 May 2015
for
Burke Bros Recovery Limited

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for the Period 26 March 2014 to 31 May 2015**

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Burke Bros Recovery Limited

**Company Information
for the Period 26 March 2014 to 31 May 2015**

DIRECTOR: S R Burke

REGISTERED OFFICE: Fox's Lane
Wolverhampton
West Midlands
WV1 1PA

REGISTERED NUMBER: 08960989 (England and Wales)

ACCOUNTANTS: Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Abbreviated Balance Sheet
31 May 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		121,995
Tangible assets	3		<u>212,841</u>
			334,836
CURRENT ASSETS			
Stocks		300	
Debtors		91,584	
Cash at bank		<u>57,807</u>	
		149,691	
CREDITORS			
Amounts falling due within one year		<u>108,162</u>	
NET CURRENT ASSETS			<u>41,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			376,365
CREDITORS			
Amounts falling due after more than one year			(265,908)
PROVISIONS FOR LIABILITIES			<u>(27,725)</u>
NET ASSETS			<u><u>82,732</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>82,632</u>
SHAREHOLDERS' FUNDS			<u><u>82,732</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Burke Bros Recovery Limited (Registered number: 08960989)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2015 and were signed by:

S R Burke - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 26 March 2014 to 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Period 26 March 2014 to 31 May 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	135,550
At 31 May 2015	<u>135,550</u>
AMORTISATION	
Amortisation for period	13,555
At 31 May 2015	<u>13,555</u>
NET BOOK VALUE	
At 31 May 2015	<u>121,995</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	283,790
At 31 May 2015	<u>283,790</u>
DEPRECIATION	
Charge for period	70,949
At 31 May 2015	<u>70,949</u>
NET BOOK VALUE	
At 31 May 2015	<u>212,841</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

100 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Burke Bros Recovery Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burke Bros Recovery Limited for the period ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Burke Bros Recovery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burke Bros Recovery Limited and state those matters that we have agreed to state to the director of Burke Bros Recovery Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Burke Bros Recovery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burke Bros Recovery Limited. You consider that Burke Bros Recovery Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Burke Bros Recovery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

30 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.