

*Registered*  
Company Number: 2580680

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**Burnham Plant Hire Limited**

**Financial Statements**

**for the year ended 28th February 2001**

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**Registered Office**

38/40 Sycamore Road  
Risborough House  
Amersham  
Bucks  
HP6 5DZ

**Director**

M M Whelehan

**Secretary**

N C Whelehan

**Reporting Accountants**

Wilkins Kennedy  
Risborough House  
38/40 Sycamore Road  
Amersham  
Bucks  
HP6 5DZ

**Bankers**

Bank of Ireland  
8/10 Greyfriars Road  
Reading  
RG1 1QE

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**Director's Report**

**for the year ended 28th February 2001**

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The director submits her report together with the unaudited financial statements for the year ended 28th February 2001.

**Director's Statement**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the loss for that year. In preparing those financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activities of the company are the provision of civil engineering services and plant hire services.

**Director's Interest**

The director who served during the year and her beneficial interest in the share capital of the company was as follows:

	<b>Ordinary shares of £1 each</b>	
	2001	2000
	No.	No.
M M Whelehan	1	1

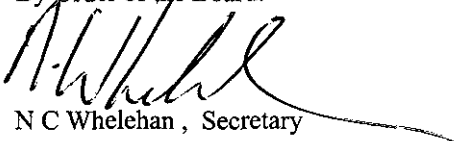
**Reporting Accountants**

The Reporting Accountants, Wilkins Kennedy Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

**Exemption Statement**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

By Order of the Board:

  
N C Whelehan, Secretary

28th November 2001

**Accountants' Report to the Director**  
**for the year ended 28th February 2001**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28th February 2001 set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

*Wilkins Kennedy*

**Wilkins Kennedy**  
**Chartered Accountants**

28th November 2001

Risborough House  
38/40 Sycamore Road  
Amersham  
Bucks  
HP6 5DZ

**Burnham Plant Hire Limited****Profit and Loss Account****for the year ended 28th February 2001**

	Notes	2001 £	2000 £
<b>Turnover</b>	2	198,962	776,954
Cost of sales		(135,165)	(582,901)
<b>Gross profit</b>		63,797	194,053
Administrative expenses		(73,995)	(115,022)
<b>Operating (loss)/profit</b>	3	(10,198)	79,031
Interest receivable	4	6,528	1,821
Interest payable	5	(450)	(488)
<b>(Loss)/Profit on ordinary activities before Taxation</b>		(4,120)	80,364
Tax on (loss)/profit on ordinary activities		1,524	(19,329)
<b>(Loss)/Profit on ordinary activities after Taxation</b>		(2,596)	61,035
Retained profit brought forward		102,477	41,443
<b>Retained profit carried forward</b>		99,881	102,478

*All amounts relate to continuing activities.*

*There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.*

## Balance Sheet

as at 28th February 2001

	Notes	2001 £	2001 £	2000 £	2000 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6		62,802		79,873
<b>Current Assets</b>					
Debtors	7	10,212		7,449	
Cash at bank and in-hand		67,323		220,830	
		<u>77,535</u>		<u>228,279</u>	
<b>Creditors:</b>					
Amounts falling due within one year	8	(19,267)		(181,097)	
<b>Net Current Assets</b>			58,268		47,182
<b>Total Assets less Current Liabilities</b>			121,070		127,055
<b>Creditors:</b>					
Amounts falling due after one year	9		(18,411)		(20,571)
<b>Provisions for liabilities and charges</b>	11		(2,776)		(4,004)
			<u>99,883</u>		<u>102,480</u>
<b>Capital and Reserves</b>					
Called up share capital	12		2		2
Profit and loss account			99,881		102,478
<b>Equity Shareholders' Funds</b>	13		<u>99,883</u>		<u>102,480</u>

In the director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th February 2001. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The director acknowledges her responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 28th February 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

These accounts were approved by the director on 28th November 2001.

M M Whelehan



Director

**1 Principal Accounting Policies**

***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

***Cash Flow Statement***

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance
Computer equipment	25% Reducing balance

***Deferred Taxation***

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

***Leased Assets***

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

**2 Turnover**

The turnover and operating (loss)/profit for the year was derived from the company's principal activity and was carried out wholly in the UK.



## Notes to the Financial Statements

for the year ended 28th February 2001

**3 Operating (Loss)/Profit***The operating (loss)/profit is stated after charging or crediting:*

	2001	2000
	£	£
Amounts payable to the auditors in respect of audit services	-	3,500
Depreciation - owned assets	20,592	26,418

**4 Interest Receivable**

	2001	2000
	£	£
Bank interest receivable	6,528	1,821
	6,528	1,821

**5 Interest Payable**

	2001	2000
	£	£
Hire purchase & finance lease interest	450	488

**6 Tangible Fixed Assets**

	Plant, Machinery and Other Assets £
<b>Cost</b>	
At 1st March 2000	175,321
Additions	3,521
At 28th February 2001	178,842
<b>Depreciation</b>	
At 1st March 2000	95,448
Charge for the year	20,592
At 28th February 2001	116,040
<b>Net Book Value</b>	
At 28th February 2001	62,802
At 29th February 2000	79,873

**7 Debtors**

	2001	2000
	£	£
Trade debtors	7,355	5,258
Other debtors	2,857	2,191
	10,212	7,449

## Notes to the Financial Statements

for the year ended 28th February 2001

<b>8</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Net obligations under hire purchase and finance lease contracts	1,250	5,000
	Trade creditors	4,393	117,736
	Other creditors	13,624	43,036
	Corporation tax	-	15,325
		<u>19,267</u>	<u>181,097</u>

<b>9</b>	<b>Creditors: Amounts falling due after one year</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Net obligations under hire purchase and finance lease obligations	-	1,250
	Other creditors	18,411	19,321
		<u>18,411</u>	<u>20,571</u>

<b>10</b>	<b>Obligations Under Hire Purchase &amp; Finance Leases</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	Obligations under finance leases and hire purchase contracts are analysed as follows:		
	Within one year	<u>1,250</u>	<u>5,000</u>
		<u>1,250</u>	<u>5,000</u>

Obligations under finance leases and hire purchase contracts are secured on the assets concerned.

**11 Deferred Taxation**

Deferred taxation provided and unprovided for in the financial statements is set out below.

	<b>Amount Provided</b>		<b>Amount Unprovided</b>	
	<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>2,776</u>	<u>4,004</u>	<u>-</u>	<u>-</u>
	<u>2,776</u>	<u>4,004</u>	<u>-</u>	<u>-</u>

**12 Share Capital**

<b>Authorised</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each (2000: 100)	<u>100</u>	<u>100</u>

## Notes to the Financial Statements

for the year ended 28th February 2001

<b>Allotted and fully paid</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
2 Ordinary shares of £1 each (2000: 2)	2	2

<b>13 Reconciliation of the Movement in Shareholders' Funds</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
(Loss)/Profit for the financial year	(2,596)	61,035
(Decrease)/Increase in shareholders' funds	(2,596)	61,035
Opening shareholders' funds	102,479	41,445
Closing shareholders' funds	99,883	102,480

**14 Related Party Transactions**

Details of related party transactions occurring during the year are as follows:

<b>Name of related party</b>	<b>Nature of Relationship</b>	<b>Transaction Details</b>	<b>Balance 2001</b>	<b>Balance 2000</b>	<b>Amount</b>
			<b>£</b>	<b>£</b>	<b>£</b>
M M Whelehan	Director and shareholder	Movement on loan account	15,126	16,036	910

**Ultimate controlling party**

The company was throughout the current and preceding year controlled by M M Whelehan, a director and shareholder of the company.