

**BURN AND WARNE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 1999**

**SOTERIOU CHRISTOU  
CHARTERED ACCOUNTANTS  
6A DICKENSONS PLACE  
LONDON  
SE25 5HL**

**COMPANY NUMBER: 3263918**



**BURN AND WARNE LIMITED**

**ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 1999**

		<b><u>1999</u></b>	<b><u>1998</u></b>
	<b><u>Notes</u></b>		
<b><u>FIXED ASSETS</u></b>			
Tangible assets	2	16685	21432
<b><u>CURRENT ASSETS</u></b>			
Debtors	14270	13412	
Cash at bank and in hand	73487	9956	
		<hr/>	<hr/>
		87757	23368
<b><u>CREDITORS:</u></b>			
Amounts falling due within one year	(39688)	(33585)	
		<hr/>	<hr/>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		48069	(10217)
		<hr/>	<hr/>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		64754	11215
<b><u>CREDITORS:</u></b>			
Amounts falling due after one year		(3170)	(8093)
		<hr/>	<hr/>
<b><u>TOTAL NET ASSETS</u></b>		61584	3122
		<hr/>	<hr/>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	2	2
Profit and Loss account		61582	3120
		<hr/>	<hr/>
<b><u>TOTAL EQUITY SHAREHOLDER FUNDS</u></b>		61584	3122
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 1999.

No notice has been deposited under Section 249(1) of the Companies Act 1985 in relation to its financial statements for the financial year.

**BURN AND WARNE LIMITED**

**ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 1999 (Continued)**

The director acknowledges his responsibilities for:-

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors:

A handwritten signature in black ink, appearing to be 'N Warne', with a checkmark-like flourish at the end.

**Mr N Warne**  
**Director**

Date: 20<sup>th</sup> July 2000

# **BURN AND WARNE LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST OCTOBER 1999**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

This represents commissions received, excluding Value Added Tax.

#### **Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	10% straight line
Motor vehicles	15% straight line

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other fixed assets. The related obligations net of future finance charges are included in creditors.

Rentals paid under operating leases are charged to the profit and loss account in the year incurred.

**BURN AND WARNE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST OCTOBER 1999**

**2. TANGIBLE FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b><u>Cost</u></b>	
At 1st November 1998	29108
Additions	3441
Disposals	(6184)
At 30th October 1999	<u>26365</u>
<b><u>Depreciation</u></b>	
At 1st November 1998	7676
Disposal	(1237)
Charge for the year	3241
At 30th October 1999	<u>9680</u>
<b><u>Net Book Value</u></b>	
At 31st October 1999	16685
At 31st October 1998	<u>21432</u>

**3. CALLED UP SHARE CAPITAL**

	<b>£</b>	<b>£</b>
<b><u>Authorised:</u></b>		
1000 Ordinary Shares of £1 each	1000	1000
	<u>          </u>	<u>          </u>
<b><u>Called up, allotted and fully paid:</u></b>		
2 Ordinary Shares of £1 each	2	2
	<u>          </u>	<u>          </u>