

**BURRELL DURRANT HIFLE DESIGN & DIRECTION LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**AND**

**AUDITOR'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 1998**

**REGISTRAR  
OF COMPANIES**

**INDEX TO THE ACCOUNTS**

---

Pages

1	Auditor's Report
2	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

---

The company's registered number is 3023539



**AUDITOR'S REPORT**  
**TO THE DIRECTORS OF BURRELL DURRANT HIFLE DESIGN & DIRECTION LIMITED**  
**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

I have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Burrell Durrant Hifle Design & Direction Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1998.

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated statements have been properly prepared in accordance with that Schedule.

In my opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemption conferred by section A of Part III of Schedule 8 to the Act, in respect of the year ended 31 December 1998 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 28 October 1999 I reported, as auditor of Burrell Durrant Hifle Design & Direction Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1998, and my audit report was as follows:

I have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 3, and in accordance with the Financial Reporting Standard for Smaller Entities.

**Respective responsibilities of directors and auditors**

As described above the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

**Basis of opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1998 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



Mark Caines Ltd  
Chartered Certified Accountants

Registered Auditor

4 Unity Street  
Bristol  
BS1 5HH

28 October 1999

**BURRELL DURRANT HIFLE DESIGN & DIRECTION LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 DECEMBER 1998**

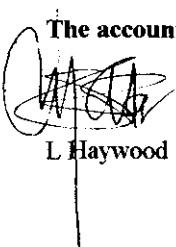
	Notes	1998 £	£	1997 £
<b>FIXED ASSETS</b>				
Tangible Assets	1b,2		30,114	10,377
<b>CURRENT ASSETS</b>				
Work in Progress	1c	12,185		35,427
Debtors falling due within one year		71,969		96,009
Cash at bank and in hand		155,644		89,401
		239,798		220,837
<b>CREDITORS: Amounts falling due within one year</b>		143,419		164,462
<b>NET CURRENT ASSETS</b>			96,379	56,375
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,493	66,752
<b>CREDITORS: Amounts falling due after more than one year</b>	3		5,278	-
		£	121,215	£ 66,752
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		4	4
Profit and loss account			121,211	66,748
		£	121,215	£ 66,752

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 246 & 247

The accounts were approved by the board of directors on 28 October 1999

 , Director

The notes on pages 3 to 4 form part of these accounts

**BURRELL DURRANT HIFLE DESIGN & DIRECTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

		1998	1997
Equipment	- % on cost	15	15

**1c. Stocks and work in progress**

Work in progress represents the cost of recoverable expenses incurred but not recharged to clients at the year end.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**BURRELL DURRANT HIFLE DESIGN & DIRECTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 1998**

**2. TANGIBLE FIXED ASSETS**

	1998 £	1997 £
<b>Cost</b>		
At 1 January 1998	14,287	11,005
Additions	25,051	3,282
At 31 December 1998	<u>39,338</u>	<u>14,287</u>
<b>Depreciation</b>		
At 1 January 1998	3,910	2,079
For the year	5,314	1,831
At 31 December 1998	<u>9,224</u>	<u>3,910</u>
<b>Net Book Amounts</b>		
At 31 December 1998	<u>£ 30,114</u>	<u>£ 10,377</u>

**3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	1998 £	1997 £
Finance leases	5,278	-
	<u>£ 5,278</u>	<u>£ -</u>

**4. CALLED UP SHARE CAPITAL**

	1998 £	1997 £
Authorised:		
100,000 Ordinary shares of £1 each	<u>£ 100,000</u>	<u>£ 100,000</u>
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	<u>£ 4</u>	<u>£ 4</u>