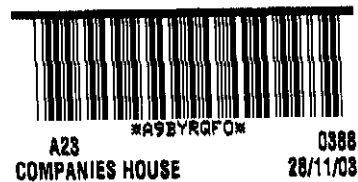


COMPANY REGISTRATION NUMBER 04028593

BUSH MOTOR ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2003



BUSH MOTOR ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

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BUSH MOTOR ENGINEERING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 30 JUNE 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2003, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

West Leigh House
Mill Road
Liss
Hants
GU33 7AZ

COX MANNING
Tax Accountants

29 October 2003

BUSH MOTOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>8,560</u>	<u>2,018</u>
CURRENT ASSETS			
Stocks		9,220	7,035
Debtors		2,882	3,412
Cash at bank and in hand		6,419	9,401
		<u>18,521</u>	<u>19,848</u>
CREDITORS: Amounts falling due within one year		<u>11,758</u>	<u>8,316</u>
NET CURRENT ASSETS		6,763	11,532
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,323</u>	<u>13,550</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		15,223	13,450
SHAREHOLDERS' FUNDS		<u>15,323</u>	<u>13,550</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17 October 2003

MR N R BUSH



The notes on pages 3 to 4 form part of these abbreviated accounts.

BUSH MOTOR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance method
Motor Vehicles	- 25% reducing balance method
Furniture and Equipment	- 25% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2002	3,117
Additions	8,583
At 30 June 2003	<u>11,700</u>
DEPRECIATION	
At 1 July 2002	1,099
Charge for year	2,041
At 30 June 2003	<u>3,140</u>
NET BOOK VALUE	
At 30 June 2003	<u>8,560</u>
At 30 June 2002	<u>2,018</u>

BUSH MOTOR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>