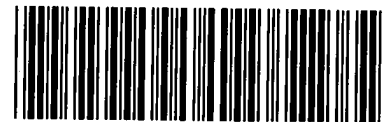


BUSINESS MAIL LTD

DIRECTORS REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2018

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COMPANIES HOUSE

BUSINESS MAIL LTD

DIRECTORS AND ADVISERS

DIRECTORS

P Fuller

P Krohn

REGISTERED OFFICE

Express House
120 Buckingham Avenue
Berkshire
SL1 4LZ

BANKERS

Lloyds Banking Group PLC
125 Colmore Row
Birmingham
B3 3SF

BUSINESS MAIL LTD

DIRECTORS' REPORT

For the year ended 31 December 2018

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 December 2018.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company is dormant and has not traded during the period. There are no immediate plans for this situation to change.

RESULTS AND DIVIDENDS

The directors do not recommend the payment of a final dividend (31 December 2017: £nil).

DIRECTORS

The directors who have held office during the period and up to the date of signing the financial statements were:

P Fuller
P Krohn (appointed 01 Sep 2018)
S Glew (resigned 01 Oct 2018)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period.

In preparing those financial statements the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- State whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the ongoing concern basis, unless it is inappropriate to presume that the Company will continue in business.

BUSINESS MAIL LTD

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

This report was approved by the board of directors on 16 September 2019 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'Peter Krohn', written in a cursive style.

Peter Krohn
Director

BUSINESS MAIL LTD

BALANCE SHEET

as at 31 December 2018

	Notes	31 December 2018 £	31 December 2017 £
Current assets			
Amounts owed by immediate parent undertaking	5	<u>100</u>	<u>100</u>
Net assets		100	100
 Shareholder's equity			
Ordinary shares	3	100	100
Retained earnings		<u>-</u>	<u>-</u>
Total shareholders' equity		100	100

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Director's responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and their preparation of accounts.

The financial statements on pages 4 to 5 were approved by the board of directors on 16 September 2019 and were signed on its behalf by:



Peter Krohn
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

1. Principle accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the Companies act 2006 and those International Financial Reporting Standards (IFRS) as adopted by the European Union and International Financial Reporting Interpretations Committee (IFRIC) interpretations which are effective as at 31 December 2018.

The financial statements have been prepared under the historical cost convention

Cash flow statement

A cash flow statement has not been prepared as the Company is an indirectly wholly owned subsidiary of a Company, Deutsche Post Group AG, which has published consolidated financial statements including a consolidated cash flow statement.

2. Directors Remuneration

The services of the directors are provided by DHL Parcel UK Ltd (reg: 00965783), a fellow Deutsche Post DHL group company and no part of their remuneration is specifically attributable to the Company.

3. Called up share capital

	31 December 2018 £	31 December 2017 £
Authorised, issued, allotted and fully paid		
100 ordinary shares of £1 each	100	100

4. Commitments

The Company had no capital commitments at 31 December 2018 (31 December 2017: £nil).

5. Ultimate parent undertaking and controlling party

UK Mail Group Ltd is the company's immediate parent undertaking and Deutsche Post AG, which is incorporated in Germany, is the ultimate parent undertaking and the ultimate controlling party. The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is Deutsche Post Group AG, which is incorporated in Germany.

Copies of the group financial statements of Deutsche Post AG can be obtained from Deutsche Post DHL Group, Zentrale – Investor Relations, 53250 Bonn, Germany.