

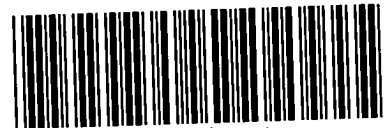
SKYCO LOGISTICS LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2019

WEDNESDAY



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28/08/2019

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COMPANIES HOUSE

SKYCO LOGISTICS LIMITED
Company No. 11429744 (England and Wales)

BALANCE SHEET AS AT 30th JUNE 2019

	<u>Notes</u>	<u>2019</u>
		£ £
<u>CURRENT ASSETS:</u>		
Debtors	5	48,071
Cash at Bank and in Hand		<u>86,293</u>
		134,364
<u>CREDITORS:</u> Amounts Falling Due Within One Year	6	<u>(81,041)</u>
<u>NET CURRENT ASSETS</u>		<u>53,323</u>
<u>NET ASSETS</u>		<u>53,323</u>
<u>CAPITAL AND RESERVES:</u>		
Called-up Share Capital		120
Profit and Loss Account		<u>53,203</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>53,323</u>

The company has taken advantage of the filing exemptions available to small companies under s444 of the Companies Act 2006 as amended by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 (SI 2015/980) and has not filed a Profit and Loss Account. The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 30th June, 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on 19th August, 2019 and signed on its behalf by:-

P. D. Wright

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Director

The attached notes form part of these accounts.

SKYCO LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2019

1. COMPANY INFORMATION

SkyCo Logistics Limited is a private company incorporated and domiciled in England and has its registered office and principal place of business at First Avenue, Crewe, Cheshire. CW1 6BG. The company is limited by shares.

2. BASIS OF PREPARATION

These Financial Statements have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are presented in Sterling (£).

The financial statements cover SkyCo Logistics Limited as an individual company.

3. ACCOUNTING POLICIES:

a) Turnover:-

Turnover is measured at the fair value of the consideration received or receivable in respect of goods/services supplied by the company net of discounts and value added taxes.

Turnover is recognised when goods are delivered and the legal title has passed/the provision of the service is complete.

b) Debtors:-

Debtors are measured at transaction price, less any impairment.

c) Creditors:-

Creditors are measured at the transaction price. Other financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

d) Taxation:-

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

SKYCO LOGISTICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2019

4. **EMPLOYEES:**

The average number of persons employed by the company (including Directors) during the year was 1 (2018: n/a).

5. **DEBTORS:**

2019

£

Due within one year
Other Debtors

48,071

6. **CREDIORS:** Amounts Falling Due Within One Year

£

Trade Creditors
Corporation Tax
Other Creditors

63,443

12,480

5,118

81,041

Included in Other Creditors is £4,988 (2018£ n/a) relating to social security and other taxes.

7. **RELATED PARTY TRANSACTIONS**

Other creditors, as disclosed at note 6, Creditors: Amounts Falling Due Within One Year include an unsecured loan to the company from its director (who is also the company's shareholder) of £130 (2018: £n/a).