

COMPANY REGISTRATION NUMBER: 08403723

**Buttons Green Farm Limited**  
**Unaudited financial statements**  
**28 February 2019**



# Buttons Green Farm Limited

## Statement of financial position

28 February 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	2,794,330	2,441,661
Investments	5	<u>1,000</u>	<u>1,000</u>
		2,795,330	2,442,661
<b>Current assets</b>			
Debtors	6	2,100	535
Cash at bank and in hand		<u>11,561</u>	<u>72,581</u>
		13,661	73,116
<b>Prepayments and accrued income</b>		151	203
<b>Creditors: Amounts falling due within one year</b>	7	<u>(2,520,625)</u>	<u>(2,178,683)</u>
<b>Net current liabilities</b>		(2,506,813)	(2,105,364)
<b>Total assets less current liabilities</b>		288,517	337,297
<b>Provisions</b>			
Taxation including deferred tax		(18,879)	(27,712)
<b>Accruals and deferred income</b>		<u>(5,490)</u>	<u>(3,115)</u>
<b>Net assets</b>		<u>264,148</u>	<u>306,470</u>
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Revaluation reserve		179,235	212,756
Profit and loss account		<u>82,913</u>	<u>91,714</u>
<b>Shareholder funds</b>		<u>264,148</u>	<u>306,470</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# Buttons Green Farm Limited

## Statement of financial position *(continued)*

28 February 2019

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These financial statements were approved by the board of directors and authorised for issue on 23.9.19, and are signed on behalf of the board by:

Mr J Ackroyd-Cooper  
Director

Company registration number: 08403723

The notes on pages 3 to 6 form part of these financial statements.

# Buttons Green Farm Limited

## Notes to the financial statements

Year ended 28 February 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Thurston Hall, Thurston End, Hawkedon, Bury St. Edmunds, Suffolk, IP29 4LQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

#### Going concern

The accounts have been prepared on the going concern basis despite the net current liabilities position at the year end as the director, Mr J Ackroyd-Cooper, has indicated he will not require repayment of the loan account if it would be detrimental to the company's ability to continue trading.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Buttons Green Farm Limited

## Notes to the financial statements *(continued)*

Year ended 28 February 2019

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- Fully written down
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#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

# Buttons Green Farm Limited

## Notes to the financial statements *(continued)*

Year ended 28 February 2019

### 4. Tangible assets

	Freehold property £	Equipment £	Total £
<b>Cost or valuation</b>			
At 1 March 2018	2,441,661	1,639	2,443,300
Additions	599,801	–	599,801
Disposals	(204,778)	–	(204,778)
Revaluations	(42,354)	–	(42,354)
<b>At 28 February 2019</b>	<b>2,794,330</b>	<b>1,639</b>	<b>2,795,969</b>
<b>Depreciation</b>			
At 1 March 2018 and 28 February 2019	–	1,639	1,639
<b>Carrying amount</b>			
At 28 February 2019	2,794,330	–	2,794,330
At 28 February 2018	2,441,661	–	2,441,661

The directors revalued the investment properties to their fair value at the balance sheet date based on their open market value.

### 5. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 March 2018 and 28 February 2019	1,000
<b>Impairment</b>	
At 1 March 2018 and 28 February 2019	–
<b>Carrying amount</b>	
At 28 February 2019	1,000
At 28 February 2018	1,000

The company owns 100% of the issued share capital of the companies listed below.

Aggregate capital and reserves	2019 £	2018 £
Nowton Property Limited (dormant)	500	500
Herdo Property SA (dormant)	500	500

The company owns 10,000 ordinary 1 US\$ shares in Nowton Property Limited, which was incorporated in Belize.

The company owns 10,000 ordinary 1 US\$ shares in Herdo Property SA, which was incorporated in The British Virgin Islands.

Under the provision of section 398 of the Companies Act 2006, the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

# Buttons Green Farm Limited

## Notes to the financial statements *(continued)*

Year ended 28 February 2019

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**6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,100</u>	<u>535</u>

**7. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	13,000	13,000
Social security and other taxes	11,521	14,223
Other creditors	<u>2,496,104</u>	<u>2,151,460</u>
	<u>2,520,625</u>	<u>2,178,683</u>

**8. Employee numbers**

The average number of employees during the year was 2 (2018: 2).