

COMPANY REGISTRATION NUMBER 08045538

**ACQUESTOR SOLUTIONS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014**



ACQUESTOR SOLUTIONS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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ACQUESTOR SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		29,542	33,087
Tangible assets		<u>5,476</u>	<u>7,544</u>
		35,018	40,631
CURRENT ASSETS			
Debtors		5,222	3,498
Cash at bank and in hand		<u>48,938</u>	<u>14,039</u>
		54,160	17,537
CREDITORS: Amounts falling due within one year		<u>76,588</u>	<u>59,485</u>
NET CURRENT LIABILITIES		<u>(22,428)</u>	<u>(41,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,590	(1,317)
CREDITORS: Amounts falling due after more than one year		<u>44,524</u>	<u>32,006</u>
		<u>(31,934)</u>	<u>(33,323)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>(32,034)</u>	<u>(33,423)</u>
DEFICIT		<u>(31,934)</u>	<u>(33,323)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 31 July 2014, and are signed on their behalf by:


G Dickens
Director

Company Registration Number: 08045538

The notes on pages 2 to 4 form part of these abbreviated accounts.

ACQUESTOR SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount earned for work carried out and services provided during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Evenly over the initial franchise term

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 30% pa on cost
Website	- 30% pa on cost
Vehicles	- 25% pa on net book value
Equipment	- 25% pa on net book value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ACQUESTOR SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013 and 31 March 2014	<u>35,450</u>	<u>9,652</u>	<u>45,102</u>
DEPRECIATION			
At 1 April 2013	2,363	2,108	4,471
Charge for year	<u>3,545</u>	<u>2,068</u>	<u>5,613</u>
At 31 March 2014	<u>5,908</u>	<u>4,176</u>	<u>10,084</u>
NET BOOK VALUE			
At 31 March 2014	<u>29,542</u>	<u>5,476</u>	<u>35,018</u>
At 31 March 2013	<u>33,087</u>	<u>7,544</u>	<u>40,631</u>

3. SECURED LIABILITIES

Creditors include a bank loan of £52,000 (2012:£40,601) which is secured by a debenture over the assets of the company and in relation to which the amount payable by instalments after more than 5 years is £10,196 (2012: £Nil).

4. TRANSACTIONS WITH THE DIRECTORS

Funds to start the business were provided by the directors and the amount owed at the balance sheet date is shown in creditors.

The bank loan described in the secured creditors note has been guaranteed by the directors.

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>