

BYBROOK MANAGEMENT COMPANY LIMITEDIndex to the Financial Statements  
for the Year Ended 25 March 2002

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BYBROOK MANAGEMENT COMPANY LIMITED

Company Information  
for the Year Ended 25 March 2002

DIRECTORS:                      Mr. R.W. Hilsley  
                                    Miss L.V. Wood

SECRETARY:                      Miss L.V. Wood

REGISTERED                      Flat 5  
OFFICE:                           6 Station Road  
                                    Hythe  
                                    Kent  
                                    CT21 5PN

REGISTERED NUMBER              02924900 (England & Wales)

BYBROOK MANAGEMENT COMPANY LIMITED

Report of the Directors  
for the Year Ended 25 March 2002

The Directors present their report with the financial statements of the company for the year ended 25 March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as an association of and for the owners of the leases of flats at 6 Station Road, Hythe, Kent. And to manage to administer the said property.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The Directors during the year under review were:

Mr. R.W. Hillsley  
Miss L.V. Wood

The Directors holding office at 25 March 2002 did not hold any beneficial interest in the issued share capital of the company at 26 March 2001 ( or date of appointment if later) or 25 March 2002.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read 'Lillian Wood', written in dark ink.

Miss L.V. Wood - Secretary

Dated 28 April 2002.

BYBROOK MANAGEMENT COMPANY LIMITED

Profit and Loss Account  
for the Year Ended 25 March 2002

	<u>Notes</u>	<u>25.3.02</u> £	<u>25.3.01</u> £
TURNOVER	2	2450	2689
GROSS PROFIT		2450	2689
ADMINISTRATIVE EXPENSES		2722	1362
OPERATING PROFIT	3	-	1327
OPERATING LOSS	3	272	-
INTEREST RECEIVABLE & SIMILAR INCOME	4	67	108
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		-	1435
LOSS ON ORDINARY ACTIVITIES BEFORE TAX		205	-
TAX ON ORDINARY ACTIVITIES	5	13	27
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	1408
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		218	-
RETAINED PROFIT BROUGHT FORWARD		7072	5664
RETAINED PROFIT CARRIED FORWARD		6854	7072

The notes form part of these financial statements

BYBROOK MANAGEMENT COMPANY LIMITED

Balance Sheet  
25 March 2002

	<u>Notes</u>	<u>25.3.02</u>	<u>25.3.01</u>
		£	£
CURRENT ASSETS:			
CASH AT BANK		6854	7072
CREDITORS: AMOUNT FALLING WITHIN ONE YEAR	6	-	-
		<hr/>	<hr/>
NET CURRENT ASSETS		6854	7072
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		6854	7072
		<hr/>	<hr/>
RESERVES:			
PROFIT & LOSS ACCOUNT		6854	7072
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		6854	7072
		<hr/>	<hr/>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 25 March 2002.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

Miss L.V. Wood - Director

Mr. R.W. Hilsley - Director

*Lillian V Wood*  
*Ronald W. Hilsley*

Approved by the board on 28 April 2002.

The notes form part of these financial statements  
Page 4.

BYBROOK MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements  
for the year ended 25 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	25.3.02	25.3.01
	£	£
Director's emoluments and other benefits etc.	-	-

4. INTEREST RECEIVABLE & SIMILAR INCOME

	25.3.02	25.3.01
	£	£
Building Society interest	67	108

5. TAXATION

Taxation at 20% has been levied on the Company investment income.

6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	25.3.02	25.3.01
	£	£
Other creditors	-	-

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued & fully paid:

Number:	Class	Normal value	25.3.02	25.3.01
0	Private Company Limited by		-	-

The Company is a Private Company Limited by guarantee without Share Capital

BYBROOK MANAGEMENT COMPANY LIMITED

Report of the Examiner of the Directors of  
BYBROOK MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 25 March 2002 set out on pages three to five and you consider that the company is exempt from audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Mr. A. Carden  
11 Millfields Road  
Hythe  
Kent  
CT21 4DH.

Dated 28 April 2002.

This page does not form part of the statutory financial statements

BYBROOK MANAGEMENT COMPANY LIMITED

Profit and Loss Account  
for the Year Ended 25 March 2002

	<u>25.3.02</u>	<u>25.3.01</u>
	£	£
SALES	2450	2689
OTHER INCOME		
Building Society Interest	67	108
	<hr/>	<hr/>
	2517	2797
EXPENDITURE		
Sundry expenses	65	65
Insurance	925	750
Light & Heat	30	36
Property repairs and maintenance	924	-
Garden maintenance	778	511
	<hr/>	<hr/>
	2722	1362
	<hr/>	<hr/>
NET PROFIT	-	£1435
		<hr/>
NET LOSS	£205	-
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This page does not form part of the statutory financial statements