

Report of the Directors and
Financial Statements for the Year Ended 25 March 1999
for
BYBROOK MANAGEMENT COMPANY LIMITED



BYBROOK MANAGEMENT COMPANY LIMITED

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BYBROOK MANAGEMENT COMPANY LIMITED

Company Information

For the Year Ended 25 March 1999

DIRECTORS:

Mrs J K Ambrozy
Miss L V Wood

SECRETARY:

Miss L V Wood

REGISTERED OFFICE:

Flat 4
6 Station Road
Hythe
Kent
CT21 5PN

REGISTERED NUMBER:

02924900 (England & Wales)

BYBROOK MANAGEMENT COMPANY LIMITED

Report of the Directors **For the Year Ended 25 March 1999**

The directors present their report with the financial statements of the company for the year ended 25 March 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as an association of and for the owners of the leases of flats at 6 Station Road, Hythe, Kent. And to manage to administer the said property.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors during the year under review were:

Mrs J K Ambrozy
Miss L V Wood

The directors holding office at 25 March 1999 did not hold any beneficial interest in the issued share capital of the company at 26 March 1998 (or date of appointment if later) or 25 March 1999.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Lilian V Wood

Miss L V Wood – SECRETARY

Dated: 7 May 1999

BYBROOK MANAGEMENT COMPANY LIMITED

Profit and Loss Account for the Year Ended 25 March 1999

	Notes	<u>25.3.99</u> £	<u>25.3.98</u> £
TURNOVER	2	2,420	2,904
GROSS PROFIT		2,420	2,904
Administrative expenses		2,807	1,262
OPERATING PROFIT	3	-	1,642
OPERATING LOSS	3	387	-
Interest receivable and Similar income	4	156	114
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	1,756
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		231	-
Tax on ordinary activities	5	31	23
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	1,733
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		262	-
Retained profit brought forward		4,603	2,870
RETAINED PROFIT CARRIED FORWARD		<u>£4,341</u>	<u>£4,603</u>

The notes form part of these financial statements

BYBROOK MANAGEMENT COMPANY LIMITED

Balance Sheet 25 March 1999

	Notes	<u>25.3.99</u> £	<u>25.3.98</u> £
CURRENT ASSETS:			
Cash at bank		4,341	4,779
CREDITORS: Amount			
Falling within one year	6	-	176
		-----	-----
NET CURRENT ASSETS:		4,341	4,603
		-----	-----
TOTAL ASSETS LESS			
CURRENT LIABILITIES:		£4,341	£4,603
		-----	-----
RESERVES:			
Profit and loss account		<u>4,341</u>	<u>4,603</u>
Shareholders' funds		<u>£4,341</u>	<u>£4,603</u>
		-----	-----

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 25 March 1999.

No notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

Miss L V Wood - DIRECTOR

Lilian V Wood

Mrs J K Ambrozy - DIRECTOR

J. K. Ambrozy

Approved by the board on 7 May 1999

The notes form part of these financial statements

BYBROOK MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements For the year Ended 25 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	25.3.99	25.3.98
	£	£
Directors' emoluments and other benefits etc	-	-
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	25.3.99	25.3.98
	£	£
Building Society interest	156	114
	===	===

5. TAXATION

Taxation at 20% has been levied on the Company investment income.

6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	25.3.99	25.3.98
	£	£
Other creditors	-	176
	===	===

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Normal value	25.3.99	25.3.98
			£	£
0	Private Company Limited by		===	===

The Company is a Private Company Limited by guarantee without Share Capital