

**BWW Water NI Ltd**

**Unaudited**

**Financial statements**

**For the year ended 31 December 2018**



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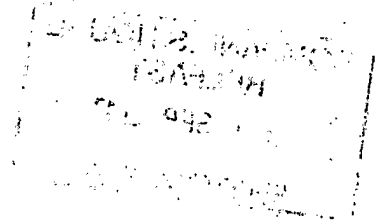
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**BWW Water NI Ltd**

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## **BWW Water NI Ltd**

### **Company information**

#### **Directors**

Dennis McGall  
Seamus Gillan

#### **Company secretary**

Seamus Gillan

#### **Registered number**

NI073828

#### **Registered office**

6 Bank Square  
Maghera  
County Derry  
BT46 5AB

#### **Bankers**

Ulster Bank  
13 Main Street  
Maghera  
County Derry  
BT46 5AA

#### **Solicitors**

Mallon McCormick Solicitors  
69 Main Street  
Maghera  
County Derry  
BT46 5AB

**Balance sheet**  
**As at 31 December 2018**

	Note	2018 £	2018 £	2017 £	2017 £
<b>Current assets</b>					
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		2		2	
Creditors: amounts falling due within one year	5		(111,468)		(111,468)
<b>Net liabilities</b>			<u>(111,466)</u>		<u>(111,466)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Accumulated losses			<u>(111,468)</u>		<u>(111,468)</u>
<b>Total shareholders' deficit</b>			<u>(111,466)</u>		<u>(111,466)</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 4 were approved and authorised for issue by the board and were signed on its behalf by:



**Seamus Gillan**  
**Director**

Date: 27 - 09 - 2019

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the financial statements  
For the year ended 31 December 2018**

**1. General information**

The company's principal activity during the financial year was that of a dormant company.

The company is a private company limited by shares and is incorporated in and domiciled in Northern Ireland, within the United Kingdom. The address of the registered office is 6 Bank Square, Maghera, County Derry, BT46 5AB.

**2. Statement of compliance**

The individual financial statements of BWW Water NI Ltd have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, Section 1A, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

**3. Accounting policies**

**3.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. No critical judgements or critical accounting estimates have been applied to these financial statements.

The following principal accounting policies have been applied consistently unless otherwise stated:

**3.2 Going concern**

The directors have carried out a going concern assessment and have concluded that due to the ongoing support of the shareholders, the company is in a position to discharge all liabilities as they fall due and there are no firm plans to liquidate the company. For these reasons the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**3.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**3.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3.5 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**Notes to the financial statements  
For the year ended 31 December 2018**

**3. Accounting policies (continued)**

**3.6 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**4. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017: 2).

**5. Creditors: amounts falling due within one year**

	2018 £	2017 £
Amounts owed to related party undertakings (note 7)	<u>111,468</u>	<u>111,468</u>

Amounts owed to related party undertakings are unsecured, interest free and repayable on demand.

**6. Called up share capital**

	2018 £	2017 £
Allotted and fully paid		
2 (2017: 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**7. Related party transactions**

The company has identified the following transactions which falls to be disclosed under paragraph 33.1A of FRS 102.

**BSG Civil Engineering Limited**

BSG Civil Engineering Limited is regarded as a related party due to the interests of the director Seamus Gillan in that Company. During the year, total transactions amounted to BSG Civil Engineering Limited advanced a loan of £Nil (2017: £1,885) to BWW Water NI Ltd. The amount due to BSG Civil Engineering Limited at the year end is £55,734 (2017: £55,734) which is disclosed within amounts due to related undertakings.

**Dawson-Wam Limited**

Dawson-Wam Limited is regarded as a related party due to the interests of the director Dennis McGall in that company. During the year Dawson-Wam Limited advanced a loan of £Nil (2017: £1,885) to BWW Water NI Ltd. The amount due to Dawson-Wam Limited at the year end is £55,734 (2017: £55,734) which is disclosed within amounts due to related undertakings.

**8. Ultimate controlling party**

Each of the shareholders in the company has an equal shareholding in the Ordinary share capital of the company, and therefore there is deemed to be no ultimate controlling party.