

COMPANIES HOUSE COPY

The Company Secretary
D Black, Gorse Cottage
West Chiltington
West Sussex RH20 2PW

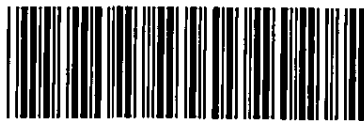
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We thank you in advance for your co-operation

B W S FENCING LTD

2008 ACCOUNTS

SATURDAY



A41 *AECPH15C* 297
05/07/2008
COMPANIES HOUSE

B W S FENCING LTD

DIRECTORS REPORT

The company was incorporated on 26th January 2006 and the directors are pleased to submit their report and the Accounts for the second year of trading to 31st January 2008

PRINCIPAL ACTIVITY

The company manufactures wooden fencing

DIRECTORS

The directors interest in the share capital of the company for the year was as follows -

M Bezencon 75 Ordinary Shares

The company secretary, Mrs C M Bezencon, holds 25 Ordinary Shares

ACCOUNTS

Company law requires the directors to prepare Accounts which give a true and fair view of the state of affairs of the company and of the profit or loss for the year. In preparing these Accounts the directors have selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed accounting standards and prepared the Accounts on the going concern basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

The directors and secretary confirm that there is no information in their possession that would affect these Accounts which they know their accountants are unaware of

AUDITORS

In accordance with section 384 of the Companies Act 1985 a resolution to re-appoint Black & Co Registered Auditors, will be proposed at the Annual General Meeting

The directors report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and was approved by the Board when the Accounts were approved and signed on its behalf by the Company Secretary


Mrs C M Bezencon

B W S FENCING LTD

ACCOUNTANTS REPORT TO THE DIRECTORS

We have prepared, without carrying out an audit, the Accounts set out on pages 3 to 8 in accordance with the 2007 Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 5

Responsibilities of directors

The company's directors are responsible for the preparation of Accounts and they believe that the company is exempt from audit. They have asked us to prepare Accounts on their behalf

Report

This report is to the directors of the company and our work was neither planned nor conducted for any other purpose. In particular, although we may query figures that are not as we would expect, we accept representations from the directors on many figures in the Accounts. For this reason we cannot accept any responsibility to any other person in connection with this report or the Accounts.

On your instructions we have prepared these Accounts for the year ended 31st January 2008 from the books and records of the company and from information given to us by you.

We have not been instructed to carry out an audit and for this reason we have not verified the completeness or accuracy of the accounting records and therefore we do not express any opinion on the Accounts.



D BLACK & CO Ltd

Accountants

Gorse Cottage

West Chiltington


June 2008

B W S FENCING LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2008**

	NOTES	£	2007
TURNOVER	2	27,983	17,993
Cost of Sales		19,701	9,086
GROSS PROFIT		8,282	8,907
Distribution Costs		-	-
Administrative Expenses		4,719	2,521
OPERATING PROFIT	3	3,563	6,386
Interest Receivable		-	-
Interest Payable		-	-
PROFIT ON ORDINARY ACTIVITIES		3,563	6,386
Taxation	4	633	1,083
PROFIT AFTER TAXATION		2,930	5,303
Dividends		3,400	2,329
RETAINED PROFIT		£ (470)	£ 2,974
There were no gains or losses other than the profit for the year			

B W S FENCING LTD

BALANCE SHEET AT 31st JANUARY 2008

	NOTES	£	2007
FIXED ASSETS			
Tangible Fixed Assets	5	1,579	661
Intangible Assets	6	<u>2,000</u>	<u>2,000</u>
		3,579	2,661
CURRENT ASSETS			
Cash at Bank		554	3,694
Debtors and Prepayments	7	-	-
Stock and Work in Progress	8	<u>3,900</u>	<u>2,581</u>
		4,454	6,275
CREDITORS			
Amounts due within one year	9	<u>1,029</u>	<u>3,462</u>
		3,425	2,813
Total assets less current liabilities		7,004	5,474
CREDITORS			
Amounts due after one year	9	-	-
		£ <u>7,004</u>	<u>5,474</u>
CAPITAL AND RESERVES			
Called Up Share Capital	10	100	100
Profit and Loss Account	11	2,504	2,974
Loan from Directors		<u>4,400</u>	<u>2,400</u>
		£ <u>7,004</u>	<u>5,474</u>
<p>The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no shareholder has deposited a notice under section 249B(2) requesting an audit</p> <p>I am aware of my responsibilities to keep proper books and records which comply with section 221 of the Act and to prepare true and fair Accounts in accordance with section 226</p> <p>These Accounts have been prepared in accordance with the special provisions of part VII of the Act relating to small companies</p> <p>The Accounts were approved by the Board on June 2008 and were signed on its behalf by the directors below</p>			
 <p>M Bezencon</p>			

B W S FENCING LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2008

1 ACCOUNTING POLICIES

Accounting Convention

These Accounts have been prepared in accordance with the 2007 Financial Reporting Standard for Smaller Entities under the historical cost convention

Deferred Taxation

The directors consider the possible liability for deferred taxation is immaterial

Depreciation

Tangible fixed assets are depreciated at a rate calculated to write off cost less estimated residual value over each assets expected useful life as follows

Equipment	10% on written down value
Motor Vans	15% on written down value

Stock and Work in Progress

Stock and Work in Progress is valued at the lower of cost and net realisable value

2 TURNOVER

Turnover represents the value of goods and services supplied excluding value added tax

3 OPERATING PROFIT

This is stated after charging -

Directors Remuneration	£ 1	2007 1
Depreciation	175	73
Loss on Sale of Equipment	-	-

The average number of persons employed by the company was -

Directors and Secretary	2	2
Staff	-	-

4 TAXATION

Based on the profit for the year -

Corporation tax at 20%	633	1,083
Prior year adjustment	-	-
	<u>633</u>	<u>1,083</u>

B W S FENCING LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2008****5 TANGIBLE FIXED ASSETS**

<u>Cost</u>	Equipment	Motor Van	Motor Car	Total
At 1st February 2007	734	-	-	734
Additions	1,093	-	-	1,093
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,827</u>	<u>-</u>	<u>-</u>	<u>1,827</u>
<u>Depreciation</u>				
At 1st February 2007	73	-	-	73
Charge for the Year	175	-	-	175
On Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>248</u>	<u>-</u>	<u>-</u>	<u>248</u>
<u>Net Book Value</u>				
At 1st February 2007	661	-	-	661
At 31st January 2008	1,579	-	-	1,579

6 INTANGIBLE ASSETS

£

2007

Goodwill at Cost in January 2006	2,000	2,000
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7 DEBTORS AND PREPAYMENTS

Trade Debtors	-	-
Provision for Bad Debts	-	-
Other Debtors	-	-
Directors Accounts	-	-
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8 STOCK AND WORK IN PROGRESS

Fencing Materials	2,300	2,500
Work in Progress	<u>1,600</u>	<u>81</u>
	<u>3,900</u>	<u>2,581</u>

B W S FENCING LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2008

9 CREDITORS	£	2007
Amounts due within one year -		
Trade Creditors	-	1,982
Bank Overdraft	-	-
Corporation Tax	633	1,083
PAYE and VAT	-	-
Accruals	396	397
Hire Purchase	-	-
	<u>1,029</u>	<u>3,462</u>
Amounts due after one year -		
Hire Purchase	-	-

10 SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £ 1 each	1,000	1,000
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Issued and Fully Paid

100 Ordinary Shares of £ 1 each	100	100
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11 PROFIT AND LOSS ACCOUNT

At 1st February 2007	2,974	-
Retained Profit	<u>(470)</u>	<u>2,974</u>
	<u>2,504</u>	<u>2,974</u>

12 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

The directors are not aware of any capital commitments or contingent liabilities at 31st January 2008

13 RELATED PARTY TRANSACTIONS

The rent shown in the profit and loss account is paid to Buildscape West Sussex Ltd, a company controlled by the director, for the use of that company's yard and facilities