

Company Registration Number 5879447

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Financial Statements

Year ended 31 July 2011

MANSELL & CO
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

WEDNESDAY



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14/12/2011
COMPANIES HOUSE

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Financial Statements

Year ended 31 July 2011

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BYRON MEWS (FLATS) RTM COMPANY LIMITED

Officers and Professional Advisers

Directors

Stephen Watson
David Hopkins
Rebecca Midwinter
Dr David Rosen

Company Secretary

SWA Chartered Surveyors

Registered Office

The Lofts
Waltham Hall
Bambers Green
Bishop's Stortford
CM22 6PF

Accountants

Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

BYRON MEWS (FLATS) RTM COMPANY LIMITED

The Director's Report

Year ended 31 July 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2011.

Principal Activities

The principal activity of the company during the year was that of property management on behalf of the residents of the residential development and does not yet constitute or conduct any trade

Review of Activities

The directors are pleased with the results for the year.

The Director of the Company

The directors who served the company during the year were as follows

Stephen Watson
David Hopkins
Rebecca Midwinter
Dr David Rosen

Political or Charitable Gifts

The company made no political or charitable gifts in the year

Acquisition of own Shares

The company did not acquire any of its own shares in the year

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Registered office:
The Lofts
Waltham Hall
Bambers Green
Bishop's Stortford
CM22 6PF

Signed by order of the directors



SWA Chartered Surveyors
Company Secretary

Approved by the director on

1/12/

2011

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Statement of Director's Responsibilities

Year ended 31 July 2011

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BYRON MEWS (FLATS) RTM COMPANY LIMITED
REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
BYRON MEWS (FLATS) RTM COMPANY LIMITED

We have examined the service charge account set out on the following page.

Respective Responsibilities of the Managing Agent and Auditors

Under the Landlord and Tenant Act 1985 the managing agent is responsible for the preparation of a service charge account in respect of the costs in respect of Byron Mews (Flats) RTM Company Limited.

It is our responsibility to form an independent opinion, based on our examination, on the service charge account and to report our opinion to you.

Basis of Opinion

We planned and performed our examination so far as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the service charge account is a fair summary of the costs relating to Byron Mews (Flats) RTM Company Limited and is sufficient supported by accounts, receipts and other documents of SWA Chartered Surveyors (Managing Agent).

Opinion

In our opinion the service charge account presents a fair summary of the costs for the year ended 31 July 2011, is sufficiently supported by accounts, receipts and other documents of SWA Chartered Surveyors, and has been prepared in accordance with Section 21(5) of the Landlord and Tenant Act 1985.

..... *Mansell & Co*
Mansell & Co.
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

Date: 15.12.11

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Profit and Loss Account

Year ended 31 July 2011

	<u>Notes</u>	2011 £	2010 £
Turnover	1	17,919	18,560
Other income		59	-
Administrative expenses		25,113	18,568
Operating (loss)/profit	2	<u>(7,135)</u>	<u>(8)</u>
Interest receivable		28	30
Interest payable		-	-
(Loss)/Profit for year before taxation		<u>(7,107)</u>	<u>22</u>
Corporation Tax	3	-	-
(Loss)/Profit for the year after taxation		<u><u>£(7,107)</u></u>	<u><u>£22</u></u>

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Statement of Total Recognised Gains and Losses

Year ended 31 July 2011

	2011	2010
(Loss)/Profit for the financial year being total gains and losses recognised relating to the year	(7,107)	22
Prior year adjustment	-	-
Total gains and losses recognised since last annual report	<u>£(7,107)</u>	<u>£22</u>

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Balance Sheet

Year ended 31 July 2011

	<u>Notes</u>	2011	2010
			£
Current Assets			
Debtors	4	1,689	-
Cash at bank		20,479	28,806
		<u>22,168</u>	<u>28,806</u>
Current Liabilities			
Creditors: amounts falling due within one year	5	(2,062)	(1,593)
Net Current Assets		<u>(2,062)</u>	<u>(1,593)</u>
Total assets less Current Liabilities		<u>£20,106</u>	<u>£27,213</u>
Capital and Reserves			
Reserve Sinking Fund	6	<u>£20,106</u>	<u>£27,213</u>

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on
signed on their behalf by:

1/12/11

and are



S. Watson, Esq.
Director

BYRON MEWS (FLATS) RTM COMPANY LIMITED

Notes to the Financial Statements

Year ended 31 July 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

2. Operating profit

Operating profit is stated after charging/(crediting):

	2011	2010
	£	£
Amortisation and depreciation	-	-

3. Taxation on ordinary activities

	2011	2010
		£
Analysis of charge in the year		
Current tax		
In respect of the year		
UK Corporation tax based on the taxable profit for the period at 21%	-	-
Total current tax	<u>-</u>	<u>-</u>
Deferred tax:		
Origination and reversal of timing differences		
Capital allowances	-	-
Tax on profit on ordinary activities	<u>£-</u>	<u>£-</u>

4. Debtors

	2011	2010
	£	£
Trade debtors	1,689	-
Other debtors	-	-
	<u>£1,689</u>	<u>£-</u>

5. Creditors: Amounts falling due within one year

	2011	2010
	£	£
Inter Company Loan	672	307
Trade creditors	-	963
Accruals	330	323
Prepaid service charges	1,060	-
	<u>£2,062</u>	<u>£1,593</u>

None of the liabilities disclosed under creditors falling due within one year are secured by the company.

6. Amounts Guaranteed

Allotted, called up and fully paid:

	2011		2010	
	No.	£	No	£
Authorised	-	-	-	-

7. Contingencies

The directors are unaware of any contingencies that should be disclosed in the accounts.

8. Related party transactions

There are no material related party transactions for disclosure purposes

9. Ultimate controlling party

The ultimate controlling party was .

10. Reserves

	Profit and loss account	
	2011	2010
	£	£
Balance brought forward	27,213	27,191
(Loss)/Profit for the year	(7,107)	22
Dividend on ordinary shares	-	-
Balance carried forward	<u>£20,106</u>	<u>£27,213</u>