

BYWAY PROPERTIES LIMITED

COMPANY NO: 3499088

ABBREVIATED ACCOUNTS FOR THE

YEAR ENDED 31 JANUARY 2012

ANDREWS ACCOUNTANCY SERVICES

REPORTING ACCOUNTANTS

FRIDAY



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COMPANIES HOUSE

BYWAY PROPERTIES LIMITED

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BYWAY PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS:

B C Putt
I C Putt
M C Putt
N J Putt

COMPANY SECRETARY:

I H Putt

REGISTERED ADDRESS:

1 The Byway
Sutton
Surrey SM2 5LE

COMPANY NUMBER:

3499088

ACCOUNTANTS:

Andrews Accountancy Services
17 Spenser Avenue
North Walsham
Norfolk NR28 9HZ

BANKERS:

H S B C
150 Central Road
Worcester Park
Surrey KT4 8HL

BYWAY PROPERTIES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 JANUARY 2012

The Directors present their annual report with the accounts of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the management and maintenance of the properties 12 Forsythe Court, Wallington, Surrey and 34 Laurel Manor, Devonshire Road, Sutton, Surrey

DIRECTORS

The directors in office during the period and their beneficial interest in the company's Issued ordinary share capital, were as follows

<u>Name</u>	<u>Class of Capital</u>	<u>2012</u>	<u>2011</u>
B C Putt	Ordinary £ 1 - Voting A	1500	1500
	Ordinary £ 1 - Non-Voting B	25	25
I H Putt	Ordinary £ 1 - Voting A	380	380
	Ordinary £ 1 - Non-Voting B	25	25
M C Putt	Ordinary £ 1 Voting A	10	10
	Ordinary £ 1 - Non-Voting B	25	25
N J Putt	Ordinary £1 - Voting A	10	10
	Ordinary £ 1 - Non-voting B	25	25

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required under Company Law to prepare financial statements for each Financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts they are required to keep proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies conferred by Part 15 of Schedules to the Companies Act 2006

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

J. H. Putt
I H PUTT
SECRETARY

25.10.12
DATED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
BYWAY PROPERTIES LIMITED
FOR THE YEAR ENDED 31 JANUARY 2012**

In accordance with the instructions given to me, I have prepared financial accounts for the Company for the year ended 31 January 2012, according to the accounting provision in Part 15 of the Companies Act 2006. The Directors of the Company have confirmed that the Company is totally exempt from the audit requirements under the Provision of Section 477 of the Companies Act 2006 and as a result I have not carried out an audit. The financial accounts on Pages 3 to 6 are therefore based on information shown in the accounting records and on the information supplied and explanations given to me by the Directors.

E. Andrews

Andrews Accountancy Services
Reporting Accountants
17 Spenser Avenue
North Walsham
Norfolk NR28 9HZ

25.10.12

DATED

BYWAY PROPERTIES LIMITED
BALANCE SHET AS AT 31 JANUARY 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
FIXED ASSETS	3	88607	88634
CURRENT ASSETS			
Balance at Bank		6895	892
Prepaid Expenses		225	328
		-----	-----
		7120	1220
CURRENT LIABILITIES			
Creditors Amounts falling due			
Within one year	4	10317	6082
		-----	-----
NET CURRENT LIABILITIES		(3197)	-
		-----	-----
NET ASSETS		£ 85410	£ 83772
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	5	2000	2000
Profit and Loss Account		83410	81772
		-----	-----
SHAREHOLDERS' FUNDS		£ 85410	£ 83772
		=====	=====

The Directors consider that for the year ended 31 January 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the requirements of the Companies Act 2006, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that financial year, in accordance with the requirements of the Act relating to accounts so far as applicable to the Company.

In preparation of the accounts advantage has been taken for special exemptions applicable to small companies under provisions in Part 15 of the Companies Act 2006, on the grounds that in the Directors' opinion the company qualifies as a small company and is entitled to make use of the special exemptions.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



B C PUTT
DIRECTOR



DATED

BYWAY PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTUNG POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention on a going concern basis

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Land and Buildings – Leasehold	NIL
Fixtures and Fittings	20% on NBV

CASH FLOW STATEMENT

The Company has taken advantage of the exemption provided by Financial Reporting Standard 1, and has not prepared a cash flow statement for the year

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the Company

3 TANGIBLE FIXED ASSETS

	Land and Buildings £	Fittings & Furniture	Total £
COST			
Balance at 1 February 2011	88500	1308	89808
Additions during the year	-	-	-
Sales during the year	-	-	-
	-----	-----	-----
Balance at 31 January 2012	88500	1308	89808
	-----	-----	-----
DEPRECIATION			
Balance at 1 February 2011	-	1174	1174
Charge for the year	-	27	27
Sales in the year	-	-	-
	-----	-----	-----
Balance at 31 January 2012	NIL	1201	1201
	-----	-----	-----
NET BOOK VALUE			
As at 31 January 2012	£ 88500	£ 107	£ 88607
	=====	====	=====
As at 31 January 2011	£ 88500	£ 134	£ 88634
	=====	====	=====

BYWAY PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

	<u>2012</u> £	<u>2011</u> £
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and deferred Income	1713	1633
Directors Account	7179	2192
Corporation Tax	1425	2257
Other Taxation	-	-
Accrued Expenses	-	-
	-----	-----
	10317	6082
	-----	-----
	--	
5 CALLED UP SHARE CAPITAL		
Authorised 2000 Ordinary Shares of £ 1 Each	2000	2000
	=====	=====
Allotted Issued and Fully Paid		
1900 Ordinary Voting A Shares of £ 1 Each	1900	1900
100 Ordinary Non-Voting B Shares of £ 1 Each	100	100
	-----	-----
	2000	2000
	=====	=====

BYWAY PROPERTIES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012

	£	<u>2012</u> £	£	<u>2011</u> £
RENTAL INCOME		10050		14277
Interest Received		-		-
		-----		-----
		10050		14277
LESS: EXPENDITURE				
Service Charges	1070		1070	
Ground Rent	130		130	
Insurance	247		305	
Wear & Tear Allowance 10%	1005		1428	
Accountancy Fees	480		491	
Bank Charges	33		58	
Sundry Expenses	-		15	
Depreciation Fittings & Furniture	27		33	
	-----	2992	-----	3530
		-----		-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7058		10747
Tax on Profit on Ordinary Activities		1420		2252
		-----		-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		5638		8495
Dividends		4000		10000
		-----		-----
		1638		(1505)
RETAINED PROFIT BROUGHT FORWARD		81772		83277
		-----		-----
RETAINED PROFIT CARRIED FORWARD		£ 83410		£ 81772
		=====		=====