

COMPANY REGISTRATION NUMBER 04784856

BYW BYWYD (LIVING LIFE) CYF
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



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BYW BYWYD (LIVING LIFE) CYF

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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BYW BYWYD (LIVING LIFE) CYF

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>26,766</u>	<u>26,790</u>
CURRENT ASSETS			
Stocks		51,951	67,388
Debtors		122,863	120,345
Cash at bank and in hand		<u>305</u>	<u>3,072</u>
		<u>175,119</u>	<u>190,805</u>
CREDITORS: Amounts falling due within one year	3	<u>190,263</u>	<u>216,387</u>
NET CURRENT LIABILITIES		<u>(15,144)</u>	<u>(25,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,622</u>	<u>1,208</u>
CREDITORS: Amounts falling due after more than one year		53,746	53,746
PROVISIONS FOR LIABILITIES		<u>3,508</u>	<u>5,136</u>
		<u>(45,632)</u>	<u>(57,674)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>(45,634)</u>	<u>(57,676)</u>
DEFICIT		<u>(45,632)</u>	<u>(57,674)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BYW BYWYD (LIVING LIFE) CYF
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 December 2013

Mr I P Jones
Director



Company Registration Number 04784856

The notes on pages 3 to 5 form part of these abbreviated accounts

BYW BYWYD (LIVING LIFE) CYF
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15%
Motor Vehicles	- 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current rates and laws

BYW BYWYD (LIVING LIFE) CYF
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	51,736
Additions	<u>6,205</u>
At 31 March 2013	<u>57,941</u>
DEPRECIATION	
At 1 April 2012	24,946
Charge for year	<u>6,229</u>
At 31 March 2013	<u>31,175</u>
NET BOOK VALUE	
At 31 March 2013	<u>26,766</u>
At 31 March 2012	<u>26,790</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>43,526</u>	<u>32,786</u>

4. CONTROL

During the two year ended 31 March 2012, the company was under the control of Mr D M Hughes and Mr I P Jones, until the death of Mr D M Hughes on the 20 March 2012 Mr I P Jones and the late Mr D M Hughes owned one share each Mr D M Hughes share is now held by the executor to his estate

5. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

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6. GOING CONCERN

There was a net deficiency of assets of £45,632 at the balance sheet date, however the shareholders have agreed to continue to financially support the company