

COMPANY REGISTRATION NUMBER 04784856

**BYW BYWYD (LIVING LIFE) CYF**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**

**LAUD MEREDITH & CO**

Chartered Accountants  
92 - 94 High Street  
Porthmadog  
Gwynedd  
LL49 9NW

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COMPANIES HOUSE

**BYW BYWYD (LIVING LIFE) CYF**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

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# BYW BYWYD (LIVING LIFE) CYF

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>26,790</u>	<u>243,430</u>
<b>CURRENT ASSETS</b>			
Stocks		67,388	56,072
Debtors		120,345	159,096
Cash at bank and in hand		<u>3,072</u>	<u>12</u>
		190,805	215,180
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>216,387</u>	<u>194,141</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(25,582)</u>	<u>21,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,208</b>	<b>264,469</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>53,746</b>	<b>142,319</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,136</u>	<u>4,167</u>
		<u>(57,674)</u>	<u>117,983</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>(57,676)</u>	<u>117,981</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(57,674)</u>	<u>117,983</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

**BYW BYWYD (LIVING LIFE) CYF**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 November 2012

Mr I P Jones  
Director



Company Registration Number. 04784856

The notes on pages 3 to 5 form part of these abbreviated accounts

**BYW BYWYD (LIVING LIFE) CYF**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15%
Fixtures & Fittings	-	15%
Motor Vehicles	-	25%
Equipment	-	20%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current rates and laws

**BYW BYWYD (LIVING LIFE) CYF**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	263,025
Additions	11,254
Disposals	<u>(222,543)</u>
<b>At 31 March 2012</b>	<b><u>51,736</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	19,595
Charge for year	<u>5,351</u>
<b>At 31 March 2012</b>	<b><u>24,946</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>26,790</u></b>
At 31 March 2011	<u>243,430</u>
The company sold Star Showroom, Gaerwen, Anglesey at a loss of £137,200	

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u><b>32,786</b></u>	<u><b>41,073</b></u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u><b>-</b></u>	<u><b>57,962</b></u>

**5. CONTROL**

During the two year ended 31 March 2012, the company was under the control of Mr D M Hughes and Mr I P Jones, until the death of Mr D M Hughes on the 20 March 2012 Mr I P Jones and the late Mr D M Hughes owned one share each Mr D M Hughes share is now held by the executor to his estate

**BYW BYWYD (LIVING LIFE) CYF**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**6. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7. GOING CONCERN**

There was a net deficiency of assets of £57,636 at the balance sheet date, however the director shareholders will continue to financially support the company