

4419720

NEWSPPOINT (KINGSGATE) LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th April 2009 (CESSATION)



NEWSPPOINT (KINGSGATE) LTD.

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NEWSPPOINT (KINGSGATE) LTD.

COMPANY INFORMATION

DIRECTOR Ismail Adam

SECRETARY Hajra Adam

REGISTERED OFFICE UNIT 33, KINGSGATE SHOPPING CENTRE
 HUDDERSFIELD
 WEST YORKSHIRE
 HD1 2QB

REGISTERED NUMBER 4419720

NEWSPOINT (KINGSGATE) LTD.

Report of the Director

FOR THE YEAR ENDED

30th April 2009 (CESSATION)

The director present the report with the financial statements of the company
for the year ended 30th April 2009 (CESSATION)

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail and newsagents

DIRECTOR AND THEIR INTERESTS

The directors of the company during the year under review was

MR ISMAIL ADAM

The beneficial interests of the director holding office on 30th April 2009 in issued share capital of the company were as follows

Ordinary £1 each share	1 Share
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These financial statements has been prepared in accordance with the special provisions of
section 476 of the Companies Act 2006 relating to Small Companies

ON BEHALF OF THE BOARD



HAJRA ADAM
SECRETARY

DATE: _____

NEWSPOINT (KINGSGATE) LTD.

PROFIT AND LOSS

FOR THE YEAR ENDED

30th April 2009 (CESSATION)

			<u>2008</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER		268,625	262,899
Cost of Sales		<u>234,527</u>	<u>202,048</u>
GROSS PROFIT		34,098	60,851
Commission		<u>8,622</u>	<u>8,175</u>
		42,720	69,026
Administrative Expenses		<u>52,197</u>	<u>56,828</u>
OPERATING PROFIT	2	-9,477	12,198
Interest Payable and Similar charges		<u>-</u>	<u>214</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-9,477	11,984
TAXATION (OVERPROVISION)		<u>-796</u>	<u>1,467</u>
RETAINED PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-10,273	10,517
RETAINED PROFIT BROUGHT FORWARD		54,527	44,010
RETAINED PROFIT CARRIED FORWARD		<u>44,254</u>	<u>54,527</u>

The notes form part of these financial statements

NEWSPOINT (KINGSGATE) LTD.

BALANCE SHEET AT 30th APRIL 2009 (CESSATION)

				<u>2008</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	4		2,377		3,169
Legal Fee			3,435		3,435
CURRENT ASSETS					
Stock		10,150		19,500	
Debtors	3	18,485		25,892	
Cash in Hand and at Bank		11,078		9,224	
		<u>39,713</u>		<u>54,616</u>	
Creditors Amount Falling Due within One Year	5	<u>1,270</u>		<u>6,692</u>	
NET CURRENT ASSETS			38,443		47,924
			<u>44,255</u>		<u>54,528</u>
CAPITAL AND RESERVE					
Called Up Share Capital	6		1		1
Profit and Loss Account			44,254		54,527
			<u>44,255</u>		<u>54,528</u>

NEWSPPOINT (KINGSGATE) LTD.

BALANCE SHEET (CONTNUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 477(2)

FOR THE YEAR ENDED

30th April 2009 (CESSATION)

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 30th April 2009 (Cessation)

No notice has been deposited under Section 392(4) of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of section 476 of the Companies Act 2006 relating to Small Companies

The financial statements approved by the Board on _____ and signed on its behalf by



MR ISMAIL ADAM
DIRECTOR

The notes on pages 6 to 7 form part of these accounts

NEWSPPOINT (KINGSGATE) LTD.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

A provision for sale had to be made for goods delivered but invoiced after date

Tangible Fixed Assets

Provisions is made for depreciation on tangible assets at rates calculated to write off cost or valuation, less estimated residual value, of each assets over its expected life

Stocks

Stocks are stated at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving stock

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Depreciation	<u>792</u>	<u>1,057</u>

3 DEBTORS

	<u>2009</u>	<u>2008</u>
Prepaid Rent	2860	7215
Trade Debtors	15625	-
Inter Company Debtors	-	18677
	<u>18485</u>	<u>25892</u>

NEWSPPOINT (KINGSGATE) LTD.

NOTES TO THE ACCOUNTS

4 TANGIBLE ASSETS

	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
COST	<u>£</u>	<u>£</u>
Cost	15,094	15,094
Additions	-	-
AT 30th April 2009	<u>15,094</u>	<u>15,094</u>
DEPRECIATION		
Brought Forward	11925	11925
Charge for the year	792	792
AT 30th April 2009	<u>12,717</u>	<u>12,717</u>
NET BOOK VALUE		
AT 30th April 2009	<u>2,377</u>	<u>2,377</u>
NET BOOK VALUE		
AT 30th April 2008	<u>3,169</u>	<u>3,169</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	3,173
VAT	-	640
Taxation	-	1,467
Bank Overdraft	1,270	1,412
	<u>1,270</u>	<u>6,692</u>

Authorised		Nominal
Number	Class	Value
Number	Class	Value
1,000	Ordinary	£1

Allotted, issued and fully paid		Nominal	2009	2008
Number	Class	Value	<u>£</u>	<u>£</u>
1	Ordinary	£1	<u>1</u>	<u>1</u>