

Zetetic Design Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 January 2010

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COMPANIES HOUSE

Company Registration No 02159365

Zetetic Design Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 January 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	1		152,570		153,138
CURRENT ASSETS					
Debtors		601		592	
Cash at bank and in hand		116,484		120,607	
		117,085		121,199	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(2,965)		(3,312)	
NET CURRENT ASSETS			114,120		117,887
TOTAL ASSETS LESS CURRENT LIABILITIES			266,690		271,025
CAPITAL AND RESERVES					
Called up share capital	2		200		200
Revaluation reserve			80,794		80,794
Profit and loss account			185,696		190,031
SHAREHOLDERS' FUNDS			266,690		271,025

For the year ended 31 January 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 27 January 2011 and are signed on its behalf by

V Gardner 27 Jan 2011

Mrs V Gardner
Director

Zetetic Design Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and properties and the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The company made an operating loss before tax of £4,336. The company has net current assets of £114,120 (2009 £117,887) and total assets of £266,690 (2009 £271,025). The director does not doubt the ability of the company to continue as a going concern, and therefore, the accounts have been prepared on this basis.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

No depreciation is provided on leasehold property.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Zetetic Design Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 January 2010

1 FIXED ASSETS

Tangible assets

	£
COST OR VALUATION	
At 1 February 2009 & at 31 January 2010	159,545
DEPRECIATION	
At 1 February 2009	6,407
Charge for the year	568
At 31 January 2010	6,975
NET BOOK VALUE	
At 31 January 2010	152,570
At 31 January 2009	153,138

2 SHARE CAPITAL

2010	2009
£	£

ALLOTTED, CALLED UP AND FULLY PAID
2,000 Ordinary shares of 10p each

200	200
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