

Registered Sp

Registered number: 01183081

GREATER CHINA CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2001**



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GREATER CHINA CONSULTANCY LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF GREATER CHINA CONSULTANCY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2001 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Calder & Co

Chartered Accountants

1 Regent Street
London
SW1Y 4NW

7 May 2002

GREATER CHINA CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Tangible fixed assets	2	3	2,225
CREDITORS: amounts falling due within one year		(53,027)	(49,213)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (53,024)</u>	<u>£ (46,988)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(53,124)	(47,088)
SHAREHOLDERS' FUNDS		<u>£ (53,024)</u>	<u>£ (46,988)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 7 May 2002 and signed on its behalf.



C.G. Poll
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Office equipment	-	25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2000 and 30 June 2001	8,897
Depreciation	
At 1 July 2000	6,672
Charge for the year	2,222
At 30 June 2001	8,894
Net book value	
At 30 June 2001	£ 3
At 30 June 2000	£ 2,225

3. SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100