

## C E INSTRUMENTS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2016

**End date:** 31 December 2016

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Smith & Brown Accountants  
43 High Street  
Uppermill  
Oldham  
OL3 6HS  
28 September 2017

**C E INSTRUMENTS LTD**  
**Statement of Financial Position**  
**As at 31 December 2016**

	<b>Notes</b>	<b>2016</b> £	<b>2015</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	192,827	227,484
		<b>192,827</b>	<b>227,484</b>
<b>Current assets</b>			
Stocks		32,296	53,060
Debtors		46,875	55,663
Cash at bank and in hand		5,085	18,567
		<b>84,256</b>	<b>127,290</b>
<b>Creditors: amount falling due within one year</b>		(72,428)	(100,536)
<b>Net current assets</b>		<b>11,828</b>	<b>26,754</b>
<b>Total assets less current liabilities</b>		204,655	254,238
<b>Creditors: amount falling due after more than one year</b>		(170,000)	(170,000)
Provisions for liabilities		0	(4,367)
<b>Net assets</b>		<b>34,655</b>	<b>79,871</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		34,555	79,771
<b>Shareholders funds</b>		<b>34,655</b>	<b>79,871</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Anthony Harrison  
Director

Date approved by the board: 28 September 2017

**C E INSTRUMENTS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2016**

**Statutory Information**

C E INSTRUMENTS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 03476853.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
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Land and Buildings	15% Reducing Balance
Motor Vehicles	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

### **Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2016	241,393	61,657	41,046	18,484	362,580
Additions	-	-	-	786	786
Disposals	-	-	-	-	-
At 31 December 2016	<b>241,393</b>	<b>61,657</b>	<b>41,046</b>	<b>19,270</b>	<b>363,366</b>
<b>Depreciation</b>					
At 01 January 2016	37,167	59,379	23,881	14,669	135,096
Charge for year	30,634	456	3,433	920	35,443
On disposals	-	-	-	-	-
At 31 December 2016	<b>67,801</b>	<b>59,835</b>	<b>27,314</b>	<b>15,589</b>	<b>170,539</b>
<b>Net book values</b>					
At 31 December 2016	<b>173,592</b>	<b>1,822</b>	<b>13,732</b>	<b>3,681</b>	<b>192,827</b>
At 31 December 2015	<b>204,226</b>	<b>2,278</b>	<b>17,165</b>	<b>3,815</b>	<b>227,484</b>

## 3. Share Capital

### Authorised

100 Class A shares of £1.00 each

### Allotted

100 Class A shares of £1.00 each

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>
100	100
<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.