

**Financial Statements For The Year Ended 31 March 2020**

**for**

**C J Fullwood Limited**

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**For The Year Ended 31 March 2020**

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**C J Fullwood Limited**  
**Company Information**  
**For The Year Ended 31 March 2020**

<b>DIRECTOR:</b>	Mr C J Fullwood
<b>REGISTERED OFFICE:</b>	156 Derby Road Swanwick Alfreton Derbyshire DE55 1AD
<b>REGISTERED NUMBER:</b>	04808045 (England and Wales)
<b>ACCOUNTANTS:</b>	Pedley & Co. Chartered Certified Accountants 82 Nottingham Road Somercotes Alfreton Derbyshire DE55 4LY
<b>BANKERS:</b>	National Westminster Bank Plc Ripley Derbyshire Branch Nottingham Road Ripley Derbyshire DE5 3DG

**C J Fullwood Limited (Registered number: 04808045)**

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,947</u>		<u>15,326</u>
			11,947		15,326
<b>CURRENT ASSETS</b>					
Debtors	6	12,243		19,949	
Cash at bank		<u>36,594</u>		<u>29,080</u>	
		48,837		49,029	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>47,136</u>		<u>45,712</u>	
<b>NET CURRENT ASSETS</b>			<u>1,701</u>		<u>3,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,648</u>		<u>18,643</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>13,646</u>		<u>18,641</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,648</u>		<u>18,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2020 and were signed by:

Mr C J Fullwood - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

C J Fullwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	30,000
<b>AMORTISATION</b>	
At 1 April 2019	
and 31 March 2020	30,000
<b>NET BOOK VALUE</b>	
At 31 March 2020	-
At 31 March 2019	-

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	7,499	23,327	11,955	42,781
Additions	-	-	2,391	2,391
At 31 March 2020	7,499	23,327	14,346	45,172
<b>DEPRECIATION</b>				
At 1 April 2019	6,285	10,205	10,965	27,455
Charge for year	303	3,281	2,186	5,770
At 31 March 2020	6,588	13,486	13,151	33,225
<b>NET BOOK VALUE</b>				
At 31 March 2020	911	9,841	1,195	11,947
At 31 March 2019	1,214	13,122	990	15,326

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	9,788	17,371
Other debtors	2,455	2,578
	12,243	19,949

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	17,024	25,676
Taxation and social security	28,584	20,658
Other creditors	1,528	(622)
	<u>47,136</u>	<u>45,712</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.