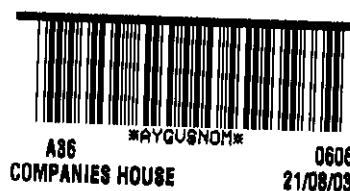


Registered number
01094770

Omerdean Management Limited

Report and Accounts

31 March 2003



Omerdean Management Limited
Report and accounts
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**Omerdean Management Limited
Company Information**

Director

R G Jennings C Eng., M.I.E.E

Secretary

N D Jennings MA (Oxon) FCA

Reporting accountants

Pawson Accountancy Services
38 Glencoe Way
Orton Southgate
Peterborough
PE2 6SJ

Registered office

10 Oaks Avenue
Gipsy Hill
London
SE19 1QY

Registered number

01094770

Omerdean Management Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2003.

Principal activities

The company's principal activity during the year continued to be property management.

Director

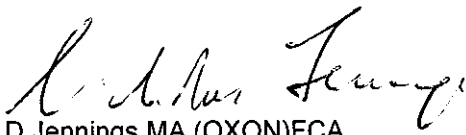
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
R G Jennings C Eng., M.I.E.E	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16 August, 2003


N D Jennings MA (OXON)FCA
Secretary

**Omerdean Management Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the director of Omerdean Management Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pawson Accountancy Services
Pawson Accountancy Services

38 Glencoe Way
Orton Southgate
Peterborough
PE2 6SJ

Date 16 August 2003

Omerdean Management Limited
Profit and Loss Account
for the year ended 31 March 2003

	Notes	2003 £	2002 £
Turnover		12,147	14,366
Administrative expenses		(12,662)	(11,881)
Other operating income		-	1
Operating (loss)/profit		<u>(515)</u>	<u>2,486</u>
(Loss)/profit on ordinary activities before taxation		<u>(515)</u>	<u>2,486</u>
Tax on (loss)/profit on ordinary activities	2	-	(308)
(Loss)/profit for the financial year		<u>(515)</u>	<u>2,178</u>
Dividends		-	(2,500)
Retained loss for the financial year	6	<u>(515)</u>	<u>(322)</u>

Omerdean Management Limited
Balance Sheet
as at 31 March 2003

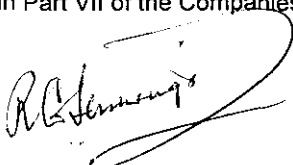
	Notes	2003 £	2002 £
Current assets			
Debtors	3	2,170	3,740
Cash at bank and in hand		1,807	1,219
		<u>3,977</u>	<u>4,959</u>
Creditors: amounts falling due within one year	4	(1,186)	(1,653)
Net current assets		<u>2,791</u>	<u>3,306</u>
Net assets		<u>2,791</u>	<u>3,306</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	2,789	3,304
Shareholders' funds		<u>2,791</u>	<u>3,306</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R G Jennings C ENG., M.I.E.E.

Director

Approved by the board on

16th. August, 2003

Omerdean Management Limited
Notes to the Accounts
for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Fixed assets have been fully depreciated and are shown on the balance sheet at a nil value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Taxation	2003	2002
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	-	308
Tax on profit on ordinary activities	-	308
3 Debtors	2003	2002
	£	£
Trade debtors	2,170	3,740
4 Creditors: amounts falling due within one year	2003	2002
	£	£
Corporation tax	-	308
Other creditors	1,186	1,345
	1,186	1,653

Omerdean Management Limited
Notes to the Accounts
for the year ended 31 March 2003

5 Share capital

			2003 £	2002 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Profit and loss account

	2003 £	2002 £
At 1 April	3,304	3,626
Retained loss	(515)	(322)
	<u>2,789</u>	<u>3,304</u>
At 31 March		

Omerdean Management Limited
Profit and Loss Account
for the year ended 31 March 2003
for the information of the director only

	2003	2002
	£	£
Sales	12,147	14,366
Administrative expenses	(12,662)	(11,881)
Other operating income	-	1
Operating (loss)/profit	<u>(515)</u>	<u>2,486</u>
(Loss)/profit before tax	<u>(515)</u>	<u>2,486</u>

Omerdean Management Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2003
for the information of the director only

	2003 £	2002 £
Sales		
Sales	12,147	14,366
Administrative expenses		
Employee costs:		
Director's salary	7,600	7,000
Employer's NI	443	386
Travel and subsistence	874	981
Entertaining	1,158	482
	10,075	8,849
General administrative expenses:		
Telephone and fax	417	263
Postage and stationery	664	1,026
Bank charges	46	83
Equipment purchased	145	128
Repairs and maintenance	-	35
Sundry expenses	1,165	1,347
	2,437	2,882
Legal and professional costs:		
Accountancy fees	150	150
	150	150
	12,662	11,881
Other operating income		
Other operating income	-	1