

**REGISTERED NUMBER: SC423766 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**C P H (GLASGOW) LTD**

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FOR THE YEAR ENDED 31 MAY 2017**

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**C P H (GLASGOW) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

**DIRECTOR:** G Cannon

**REGISTERED OFFICE:** 6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC423766 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**BALANCE SHEET**  
**31 MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,121		11,906
<b>CURRENT ASSETS</b>					
Debtors	5	25,845		52,640	
Cash in hand		<u>310</u>		<u>1,310</u>	
		26,155		53,950	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,016</u>		<u>56,358</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,861)</u>		<u>(2,408)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,260		9,498
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>4,602</u>		<u>9,203</u>
<b>NET ASSETS</b>			<u>658</u>		<u>295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>556</u>		<u>193</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>658</u>		<u>295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

G Cannon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

C P H (Glasgow) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2016 and 31 May 2017	<u>3,670</u>	<u>23,680</u>	<u>27,350</u>
<b>DEPRECIATION</b>			
At 1 June 2016	1,754	13,690	15,444
Charge for year	<u>287</u>	<u>2,498</u>	<u>2,785</u>
At 31 May 2017	<u>2,041</u>	<u>16,188</u>	<u>18,229</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>1,629</u>	<u>7,492</u>	<u>9,121</u>
At 31 May 2016	<u>1,916</u>	<u>9,990</u>	<u>11,906</u>

The net book value of the company's fixed assets includes £7,492 (2016 : £9,990) in respect of assets held under finance leases or hire purchases contracts. Depreciation charged on these assets in the year amounted to £2,498 (2016 : £3,330).

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	15,746	20,210
Other debtors	<u>10,099</u>	<u>32,430</u>
	<u>25,845</u>	<u>52,640</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	470	13,603
Hire purchase contracts	4,602	4,602
Trade creditors	9,270	21,270
Taxation and social security	13,674	14,883
Other creditors	<u>2,000</u>	<u>2,000</u>
	<u>30,016</u>	<u>56,358</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>4,602</u>	<u>9,203</u>

## 8. FIRST YEAR ADOPTION

The financial statements of CPH (Glasgow) Limited for the year ended 31 May 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period have not required any adjustments by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.