

C N MEDIA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Company Registration Number 02628754

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C N MEDIA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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C N MEDIA LIMITED
Registered Number 02628754

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			540,522		540,000
Current assets					
Cash at bank and in hand		202,903		242,387	
Creditors: amounts falling due within one year		(15,129)		(15,472)	
Net current assets			187,774		226,915
Total assets less current liabilities			<u>728,296</u>		<u>766,915</u>
 Capital and reserves					
Called-up share capital	3		5,900		5,900
Revaluation reserve			219,819		219,819
Other reserves			4,100		4,100
Profit and loss account			498,477		537,096
 Shareholders' funds			<u>728,296</u>		<u>766,915</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 November 2013, and are signed on their behalf by



A J L Moulden
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

C N MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment - 25% on cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

C N MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 April 2012	540,000
Additions	<u>563</u>
At 31 March 2013	<u>540,563</u>
Depreciation	
Charge for year	<u>41</u>
At 31 March 2013	<u>41</u>
Net book value	
At 31 March 2013	<u>540,522</u>
At 31 March 2012	<u>540,000</u>

In the opinion of the directors, the open market value of the properties at the year end was £540,000. The comparable historic cost for the revalued investment properties was £320,181.

The company holds 100% of the ordinary share capital of Wookie (Leicester) Limited. The original cost of the investment has been fully written off in previous years as the company has ceased to trade.

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
5,900 Ordinary shares of £1 each	<u>5,900</u>	<u>5,900</u>	<u>5,900</u>	<u>5,900</u>