

C & G JOINERY LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2014**

**Company
Registration
Number:
05279215**

C & G JOINERY LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

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C & G JOINERY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS

R J Cottrell
A P Gibbons
M R Cottrell
J A Gibbons

SECRETARY

J A Gibbons

REGISTERED OFFICE

Unit 13, W & G Industrial Estate
Faringdon Road
East Challow
Wantage
Oxfordshire
OX12 9TF

COMPANY REGISTRATION NUMBER

05279215 England and Wales

C & G JOINERY LIMITED

BALANCE SHEET

AS AT 30 November 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	94,500	103,500
Tangible assets	3	15,374	19,592
		<u>109,874</u>	<u>123,092</u>
CURRENT ASSETS			
Stock		9,294	15,215
Debtors		482,804	296,556
Cash at bank and in hand		71,481	265,932
		<u>563,579</u>	<u>577,703</u>
CREDITORS: Amounts falling due within one year		175,243	254,552
		<u></u>	<u></u>
NET CURRENT ASSETS		388,336	323,151
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		498,210	446,243
		<u></u>	<u></u>
Provisions for liabilities and charges		1,184	1,613
		<u></u>	<u></u>
NET ASSETS		497,026	444,630
		<u><u></u></u>	<u><u></u></u>
CAPITAL AND RESERVES			
Called up share capital	4	70	70
Profit and loss account		496,956	444,560
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		497,026	444,630
		<u><u></u></u>	<u><u></u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

M R Cottrell

Director

Date approved by the board: 26 August 2015

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of joinery services provided, stated net of value added tax.

Turnover is recognised as contract activity progresses, in accordance with the terms of the contractual agreement and the stage of completion of the work. The amount of revenue reflects the partial performance of the company's contractual obligations. Where recorded turnover exceeds amounts invoiced to clients, the excess is classified as income.

Goodwill

Goodwill has been amortised on a straight line basis over 20 years.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis per annum
Motor vehicles	25% reducing balance basis per annum
Office equipment	25% reducing balance basis per annum
Computer equipment	33% straight line basis per annum

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises materials and direct labour attributable to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion.

1 STATEMENT OF ACCOUNTING POLICIES (continued...)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

2 INTANGIBLE ASSETS

	Intangible assets £
Cost	
At 1 December 2013	180,000
At 30 November 2014	180,000
Accumulated amounts written off	
At 1 December 2013	76,500
Charge for year	9,000
At 30 November 2014	85,500
Net book value	
At 1 December 2013	103,500
At 30 November 2014	94,500

3 TANGIBLE ASSETS

Tangible
assets
£

Cost

At 1 December 2013	139,290
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Additions	2,784
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At 30 November 2014	142,074
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Accumulated depreciation

At 1 December 2013	119,698
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Charge for year	7,002
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At 30 November 2014	126,700
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Net book value

At 1 December 2013	19,592
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At 30 November 2014	15,374
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4 SHARE CAPITAL

	Nominal value £	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	0.01	1,500	15	15
Ordinary class A shares	0.01	1,500	15	15
Ordinary class B shares	0.01	3,000	30	30
Ordinary class C shares	0.01	1,000	10	10
			70	70

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.