

C & G JOINERY LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2010**

Company Registration Number: 05279215



C & G JOINERY LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

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C & G JOINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2010**

DIRECTORS

R J Cottrell
A P Gibbons
M R Cottrell
J A Gibbons

SECRETARY

J A Gibbons

REGISTERED OFFICE

Unit 13, W & G Industrial Estate
Faringdon Road
East Challow
Wantage
Oxfordshire
OX12 9TF

COMPANY REGISTRATION NUMBER

05279215 England and Wales

C & G JOINERY LIMITED**BALANCE SHEET
AS AT 30 NOVEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	130,500	139,500
Tangible assets	3	37,557	49,912
		<u>168,057</u>	<u>189,412</u>
CURRENT ASSETS			
Stock		16,831	15,132
Debtors		274,712	178,284
Cash at bank and in hand		152,121	119,669
		<u>443,664</u>	<u>313,085</u>
CREDITORS Amounts falling due within one year		<u>243,936</u>	<u>215,307</u>
NET CURRENT ASSETS		<u>199,728</u>	<u>97,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>367,785</u>	<u>287,190</u>
Provisions for liabilities and charges		<u>2,947</u>	<u>4,307</u>
NET ASSETS		<u><u>364,838</u></u>	<u><u>282,883</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	70	70
Profit and loss account		364,768	282,813
SHAREHOLDERS' FUNDS		<u><u>364,838</u></u>	<u><u>282,883</u></u>

C & G JOINERY LIMITED

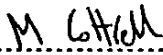
**BALANCE SHEET
AS AT 30 NOVEMBER 2010**

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

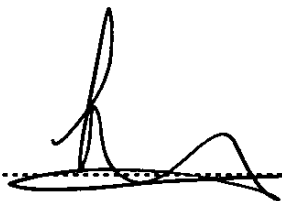
For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

.....


M R Cottrell
Director

.....


J A Gibbons
Director

Date approved by the board 5/8/2011

C & G JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of joinery services provided, stated net of value added tax

Turnover is recognised as contract activity progresses, in accordance with the terms of the contractual agreement and the stage of completion of the work. The amount of revenue reflects the partial performance of the company's contractual obligations. Where recorded turnover exceeds amounts invoiced to clients, the excess is classified as income.

Goodwill

Goodwill has been amortised on a straight line basis over 20 years.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives:

Plant and machinery	25% reducing balance basis per annum
Motor vehicles	25% reducing balance basis per annum
Office equipment	25% reducing balance basis per annum
Computer equipment	33% straight line basis per annum

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Stock

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises materials and direct labour attributable to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion.

C & G JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 STATEMENT OF ACCOUNTING POLICIES (continued .)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

2 INTANGIBLE ASSETS

	Intangible assets £
Cost	
At 1 December 2009	180,000
At 30 November 2010	180,000
Accumulated amounts written off	
At 1 December 2009	40,500
Charge for year	9,000
At 30 November 2010	49,500
Net book value	
At 1 December 2009	139,500
At 30 November 2010	130,500

C & G JOINERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

3 TANGIBLE ASSETS

	Tangible assets £
Cost	
At 1 December 2009	128,073
Additions	3,787
At 30 November 2010	<u>131,860</u>
Accumulated depreciation	
At 1 December 2009	78,161
Charge for year	16,142
At 30 November 2010	<u>94,303</u>
Net book value	
At 1 December 2009	<u>49,912</u>
At 30 November 2010	<u>37,557</u>

4 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
1,500 ordinary shares of 1p each	15	15
1,500 ordinary class A shares of 1p each	15	15
3,000 ordinary class B shares of 1p each	30	30
1,000 ordinary class C shares of 1p each	10	10
	<u>70</u>	<u>70</u>

C & G JOINERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

5 DIRECTORS' TRANSACTIONS

The company made advances to the directors during the year. The following amounts were due to the company at the year end

	2010	2009
	£	£
M R Cottrell	2,306	-
J A Gibbons	2,990	-
	<hr/>	<hr/>
	5,296	-
	<hr/>	<hr/>

The maximum amounts due to the company from the directors during the year were as follows

	2010	2009
	£	£
M R Cottrell	2,306	-
J A Gibbons	2,990	-
	<hr/>	<hr/>
	5,296	-
	<hr/>	<hr/>