

Company Registration No. 4254532 (England and Wales)

C V FREIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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C V FREIGHT LIMITED

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C V FREIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		35,708		41,067
Investments	2		43,108		43,108
			<u>78,816</u>		<u>84,175</u>
Current assets					
Debtors		432,836		477,318	
Cash at bank and in hand		35,463		40,077	
		<u>468,299</u>		<u>517,395</u>	
Creditors: amounts falling due within one year		<u>(358,549)</u>		<u>(391,892)</u>	
Net current assets			<u>109,750</u>		<u>125,503</u>
Total assets less current liabilities			<u>188,566</u>		<u>209,678</u>
Provisions for liabilities			<u>(1,780)</u>		<u>(1,676)</u>
			<u>186,786</u>		<u>208,002</u>
Capital and reserves					
Called up share capital	3		31,000		31,000
Share premium account			136,000		136,000
Other reserves			9,000		9,000
Profit and loss account			10,786		32,002
Shareholders' funds			<u>186,786</u>		<u>208,002</u>

C V FREIGHT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 July 2016



Mr M J Foard

Director

Company Registration No. 4254532

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per year on net book value
Computer equipment	25% per year straight line
Fixtures, fittings & equipment	15% per year on net book value
Motor vehicles	25% per year on net book value

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2014	443,084	43,108	486,192
Additions	8,219	-	8,219
Disposals	(323,594)	-	(323,594)
At 31 October 2015	127,709	43,108	170,817
Depreciation			
At 1 November 2014	402,017	-	402,017
On disposals	(321,518)	-	(321,518)
Charge for the year	11,502	-	11,502
At 31 October 2015	92,001	-	92,001
Net book value			
At 31 October 2015	35,708	43,108	78,816
At 31 October 2014	41,067	43,108	84,175

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Condor International Freight Limited	England	Ordinary	100.00
E Data Capture Limited	England	Ordinary	100.00
Weh Holdings Limited	England	Ordinary	100.00
Vidap Freight Services Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Condor International Freight Limited	Dormant	20,751	-
E Data Capture Limited	E-commerce	8,304	5,206
Weh Holdings Limited	Dormant	21,525	-
Vidap Freight Services Limited	Dormant	25,000	-

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	31,000 Ordinary shares of £1 each	31,000	31,000
		<u>31,000</u>	<u>31,000</u>