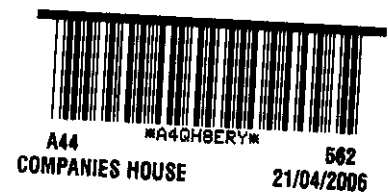ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30$^{\text{TH}}$ SEPTEMBER 2005

COMPANY REGISTRATION NUMBER 04417733

ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

REPORT OF THE DIRECTORS

The Director submits the Annual Report and unaudited accounts for the year ended 30th September 2005.

The Company has traded in provision of services in respect of consulting engineering.

The Director considers the state of the Company's affairs is satisfactory.

Dividends of £45,000 were paid.

The undermentioned Director has served during the year and his interest in the Company's shares throughout the period was as follows:

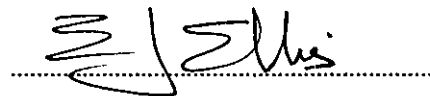|	Ordinary Shares
Elton Ellis	100

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the Board

E Ellis
Dated: 11.4.06

3 Charlotte Road
London
SW13 9QJ

ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 30TH SEPTEMBER 2005

	Notes		
CURRENT ASSETS			
Equipment	6	1072	556
Bank		9321	13702
Debtors	7	1920	7587
CURRENT LIABILITIES			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	16168	8869
TOTAL ASSETS LESS CURRENT LIABILITIES		-3855	12976
CAPITAL AND RESERVES			
Brought forward		12876	6291
Called Up Share Capital	3	100	100
Profit and Loss Account		-16831	6585
		-3855	12976

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ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

BALANCE SHEET CONTINUED

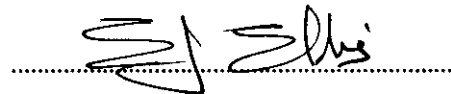FOR THE YEAR ENDED 30TH SEPTEMBER 2005

The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The Director acknowledges his responsibility for:

i ensuring that the Company keeps accounting records which comply with section 221 and;
ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of this Act relating to accounts, so far as is applicable to the Company.

The Director has taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a Small Company.

The financial statements on pages 2 to 6 were approved by the Board of Directors on   11. 4. 06

E. Ellis

Signed for and on behalf of the Board

ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2005

	2005	2004
TURNOVER	49423	46326
Administration expenses	-14675	-15843
OPERATING PROFIT	34748	30483
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	34748	30483
Taxation	-6579	-4898
PROFIT/(LOSS) AFTER TAXATION	28169	25585
DIVIDENDS PAID	-45000	-19000
PROFIT/(LOSS) FOR THE YEAR	-16831	6585
PROFIT/(LOSS) BROUGHT FORWARD	12876	6291
PROFIT/(LOSS) CARRIED FORWARD	-3955	12876

ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2005

1   ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

Cash Flow Statement

The Company has taken advantage of the exemption in FRSI (Cash Flow
Statements) from the requirement to prepare a cash flow statement on the
grounds that it is a small company.

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax
and trade discounts.

2   TAXATION

Corporation Tax at 19%/marginal rate on adjusted profit.

3	SHARE CAPITAL	2005	2004
	Authorised:		
	Ordinary Shares of £1 each	100	100
	Issued and Fully Paid:		
	Ordinary Shares of £1 each	100	100

4	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Creditors	300	300
	Social Security and other taxes	805	1484
	Corporation Tax	6579	4898
	Director's Loan	8484	2187

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ELLIS ASSOCIATES (CONSULTING ENGINEERS) LIMITED

NOTES TO THE ACCOUNTS

30TH SEPTEMBER 2005

5   DIRECTORS EMOLUMENTS

Directors Fees	9000	9000

6   TANGIBLE FIXED ASSETS

	EQUIPMENT	EQUIPMENT
COST	1555	806
DEPRECIATION		
Brought forward	250	129
Charge for the period	233	121
Carried forward	483	250
NET BOOK VALUE	1072	556

7   DEBTORS

Trade Debtors	1920	7587