

Registration number 01093567

**MID CHESHIRE FRUIT CO. LIMITED**

**Abbreviated accounts**

**for the period ended 31 March 2006**

SATURDAY



A04

\*AONDIKMM\*

18/11/2006

COMPANIES HOUSE

304

# **MID CHESHIRE FRUIT CO. LIMITED**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**MID CHESHIRE FRUIT CO. LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
MID CHESHIRE FRUIT CO. LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A large, stylized handwritten signature in black ink, likely belonging to a representative of Jack Ross & Co.

**Jack Ross & Co  
Chartered Accountants  
Grange House  
17/27 John Dalton Street  
Manchester  
M2 6FW**

**Date:** 15/11/06

# MID CHESHIRE FRUIT CO. LIMITED

## Abbreviated balance sheet as at 31 March 2006

		31/03/06	28/02/05
Notes	£	£	£
<b>Fixed assets</b>			
Tangible assets	2	-	40,262
<b>Current assets</b>			
Stocks		-	7,764
Debtors		9,146	109,135
Cash at bank and in hand		101,973	1,629
		<u>111,119</u>	<u>118,528</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,896)</u>	<u>(105,484)</u>
<b>Net current assets</b>		<u>93,223</u>	<u>13,044</u>
<b>Total assets less current liabilities</b>		<u>93,223</u>	<u>53,306</u>
<b>Provisions for liabilities</b>		<u>-</u>	<u>(1,500)</u>
<b>Net assets</b>		<u>93,223</u>	<u>51,806</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		92,223	50,806
<b>Shareholders' funds</b>		<u>93,223</u>	<u>51,806</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**MID CHESHIRE FRUIT CO. LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 8 November 2006 and signed on its behalf by



**A. J. Southerton**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **MID CHESHIRE FRUIT CO. LIMITED**

### **Notes to the abbreviated financial statements for the period ended 31 March 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on straight line basis
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

# MID CHESHIRE FRUIT CO. LIMITED

## Notes to the abbreviated financial statements for the period ended 31 March 2006

..... continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

*Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 March 2005	103,731
Disposals	(103,731)
At 31 March 2006	-
<b>Depreciation</b>	
At 1 March 2005	63,469
On disposals	(71,565)
Charge for period	8,096
At 31 March 2006	-
<b>Net book values</b>	
At 28 February 2005	40,262

# MID CHESHIRE FRUIT CO. LIMITED

## Notes to the abbreviated financial statements for the period ended 31 March 2006

..... continued

3.	Share capital	31/03/06 £	28/02/05 £
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Equity Shares</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

### 4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing		Maximum
	31/03/06	28/02/05	in period
	2006	2005	in period
	£	£	£
M. A. Southerton	<u>-</u>	<u>-</u>	<u>90,171</u>