'AMENDING'

Company Number: NI46110

C&G Retail Ltd

Unaudited Abbreviated Financial Statements

for the year ended 31 March 2014

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COMPANIES HOUSE

C&G Retail Ltd

CONTENTS

'AMENDING'

C&G Retail Ltd

Company Number: NI46110

ABBREVIATED BALANCE SHEET

as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed Assets			
Tangible assets	1	19,888	25,789
Current Assets			
Stocks		27,952	26,235
Debtors		81,969	81,204
Cash at bank and in hand		41,954	35,537
		151,875	142,976
Creditors: Amounts falling due within one year		(38,655)	(42,097)
Net Current Assets		113,220	100,879
Total Assets less Current Liabilities		133,108	126,668
Provision for Liabilities and Charges		(3,324)	(4,361)
Net Assets		129,784	122,307
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		129,782	122,305
Shareholders' Funds		129,784	122,307

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 23 December 2015 and signed on its behalf by

Charles McCauley
Director

C McCauley

C&G Retail Ltd
ACCOUNTING POLICIES
for the year ended 31 March 2014

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

C&G Retail Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2014

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 31 March 2014	80,885
Depreciation	
At 1 April 2013	55,096
Charge for the year	5,901
At 31 March 2014	60,997
Net book value	
At 31 March 2014	**19,888**
At 31 March 2013	25,789

2. SHARE CAPITAL

Description	No of shares	Value of units	2014 £	2013 £
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	£1 each	**2**	2