

AMENDING

Company Number: NI46110

C&G Retail Ltd

Unaudited Abbreviated Financial Statements

for the year ended 31 March 2011



C&G Retail Ltd
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AMENDING

C&G Retail Ltd

Company Number: NI46110

ABBREVIATED BALANCE SHEET

as at 31 March 2011

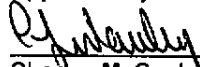
	Notes	2011 £	2010 £
Fixed Assets			
Tangible assets	1	34,640	41,607
Current Assets			
Stocks		21,555	20,225
Debtors		63,230	47,086
Cash at bank and in hand		4,563	15,094
Creditors: Amounts falling due within one year	2	89,348 (36,655)	82,405 (40,363)
Net Current Assets		52,693	42,042
Total Assets less Current Liabilities		87,333	83,649
Provision for Liabilities and Charges		(5,179)	(5,826)
Net Assets		82,154	77,823
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		82,152	77,821
Shareholders' Funds		82,154	77,823

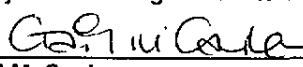
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board and authorised for issue on 16 January 2012 and signed on its behalf by


Charles McCauley
Director


Gail McCauley
Director

AMENDING

C&G Retail Ltd ACCOUNTING POLICIES

for the year ended 31 March 2011

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

AMENDING

C&G Retail Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2011

1. TANGIBLE FIXED ASSETS

	£
Cost	
At 31 March 2011	85,935
Depreciation	
At 1 April 2010	44,328
Charge for the year	6,967
At 31 March 2011	51,295
Net book value	
At 31 March 2011	34,640
At 31 March 2010	41,607

1.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2011 Net book value £	Depreciation charge £	2010 Net book value £	Depreciation charge £
Motor vehicles	4,825	1,608	6,434	2,145

2. CREDITORS

	2011 £	2010 £
Included in creditors:		
Amounts falling due within one year		
Bank loans and overdrafts	8,153	5,428
Net obligations under finance leases and hire purchase contracts	-	2,667

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
Ordinary Shares Class 1	2	2
	£1 each	