

Abbreviated Unaudited Accounts for the year ended 31st March 2007

for

C Wood & Son (Luton) Limited

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COMPANIES HOUSE



Wilton Mutlow & Co.

CHARTERED ACCOUNTANTS

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C Wood & Son (Luton) Limited

**Contents of the Abbreviated Accounts
for the year ended 31st March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

C. Wood & Son (Luton) Limited

**Company Information
for the year ended 31st March 2007**

DIRECTORS:

G Peckham
D Castleman
N Luff

SECRETARY

G Peckham

REGISTERED OFFICE

Newbury House
1 London Road
Luton
Bedfordshire
LU1 3UE

REGISTERED NUMBER:

2485861 (England and Wales)

ACCOUNTANTS:

Wilton Mutlow & Co
Chartered Accountants
3 College Street
St Albans
Hertfordshire
AL3 4PW

C. Wood & Son (Luton) Limited

**Abbreviated Balance Sheet
31st March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	114,035	113,397
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		292,139	401,656
Cash at bank and in hand		302,840	66,367
		<u>596,479</u>	<u>469,523</u>
CREDITORS			
Amounts falling due within one year		<u>313,625</u>	<u>291,833</u>
NET CURRENT ASSETS		<u>282,854</u>	<u>177,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>396,889</u>	<u>291,087</u>
CREDITORS			
Amounts falling due after more than one year		-	(2,850)
PROVISIONS FOR LIABILITIES		<u>(5,786)</u>	<u>(3,394)</u>
NET ASSETS		<u><u>391,103</u></u>	<u><u>284,843</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>391,099</u>	<u>284,839</u>
SHAREHOLDERS' FUNDS		<u><u>391,103</u></u>	<u><u>284,843</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

C. Wood & Son (Luton) Limited

Abbreviated Balance Sheet - continued
31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12th July 2007 and were signed on its behalf by

D Castleman - Director

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a loop and a horizontal stroke.

The notes form part of these abbreviated accounts

C. Wood & Son (Luton) Limited

**Notes to the Abbreviated Accounts
for the year ended 31st March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	338,598
Additions	42,640
Disposals	(32,215)
	<hr/>
At 31st March 2007	349,023
DEPRECIATION	
At 1st April 2006	225,201
Charge for year	41,648
Eliminated on disposal	(28,223)
Transfer to ownership	(3,638)
	<hr/>
At 31st March 2007	234,988
NET BOOK VALUE	
At 31st March 2007	<hr/> 114,035 <hr/>
At 31st March 2006	<hr/> 113,397 <hr/>

C Wood & Son (Luton) Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st March 2007 and 31st March 2006

	2007 £	2006 £
N Luff		
Balance outstanding at start of year	5,000	-
Balance outstanding at end of year	3,000	5,000
Maximum balance outstanding during year	<u>5,000</u>	<u>5,000</u>