

C. RICHES PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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C. RICHES PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Emily Riches
Company Number	04894894 (England and Wales)
Registered Office	Suite 2D The Links Herne Bay Kent CT6 7GQ United Kingdom
Accountants	Crossley & Davis Limited Suite 2D, The Links Herne Bay Kent CT6 7GQ

C. RICHES PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,256,220	2,256,220
Current assets			
Debtors	5	59,947	36,170
Cash at bank and in hand		4,988	27,953
		<u>64,935</u>	<u>64,123</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,102,956)	(1,036,653)
Net current liabilities		<u>(1,038,021)</u>	<u>(972,530)</u>
Total assets less current liabilities		1,218,199	1,283,690
Creditors: amounts falling due after more than one year	<u>7</u>	(840,862)	(859,925)
Net assets		<u>377,337</u>	<u>423,765</u>
Capital and reserves			
Share premium		3	3
Profit and loss account		377,334	423,762
Shareholders' funds		<u>377,337</u>	<u>423,765</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 December 2020 and were signed on its behalf by

Emily Riches
Director

Company Registration No. 04894894

C. RICHES PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

C. Riches Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 04894894. The registered office is Suite 2D, The Links, Herne Bay, Kent, CT6 7GQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2019	2,256,220
At 31 March 2020	2,256,220
Depreciation	
At 31 March 2020	-
Net book value	
At 31 March 2020	2,256,220
At 31 March 2019	2,256,220

5 Debtors

	2020 £	2019 £
Amounts due from group undertakings etc.	59,947	36,170

C. RICHES PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	17,183	15,198
Other creditors	35,679	-
Loans from directors	1,049,069	1,020,430
Accruals	1,025	1,025
	<u>1,102,956</u>	<u>1,036,653</u>
	<u><u>1,102,956</u></u>	<u><u>1,036,653</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	568,696	587,759
Other creditors	272,166	272,166
	<u>840,862</u>	<u>859,925</u>
	<u><u>840,862</u></u>	<u><u>859,925</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

