

REGISTERED NUMBER: 06456597 (England and Wales)

C. J. TRANSPORT (COSELEY) LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2018

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 December 2018**

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C. J. TRANSPORT (COSELEY) LIMITED

**Company Information
for the Year Ended 31 December 2018**

DIRECTOR: J M Butler

SECRETARY: J Butler

REGISTERED OFFICE: 103 Upper Ettingshall Road
Bilston
Wolverhampton
West Midlands
WV14 9QY

REGISTERED NUMBER: 06456597 (England and Wales)

ACCOUNTANTS: Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

C. J. TRANSPORT (COSELEY) LIMITED (REGISTERED NUMBER: 06456597)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		1,099,059		1,066,825
CURRENT ASSETS					
Debtors	5	234,184		262,922	
Cash at bank		<u>-</u>		<u>112,006</u>	
		234,184		374,928	
CREDITORS					
Amounts falling due within one year	6	<u>479,195</u>		<u>432,033</u>	
NET CURRENT LIABILITIES			<u>(245,011)</u>		<u>(57,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			854,048		1,009,720
CREDITORS					
Amounts falling due after more than one year	7		(375,108)		(375,196)
PROVISIONS FOR LIABILITIES			<u>(89,467)</u>		<u>(105,687)</u>
NET ASSETS			<u><u>389,473</u></u>		<u><u>528,837</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>389,472</u>		<u>528,836</u>
SHAREHOLDERS' FUNDS			<u><u>389,473</u></u>		<u><u>528,837</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

J M Butler - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

C. J. Transport (Coseley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% Straight Line
Plant and machinery etc	- 33% Straight Line, 20% on reducing balance and 10% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Commercial vehicles £	Totals £
COST					
At 1 January 2018	259,364	22,818	559	1,048,429	1,331,170
Additions	-	-	-	286,225	286,225
Disposals	-	-	-	(207,388)	(207,388)
At 31 December 2018	<u>259,364</u>	<u>22,818</u>	<u>559</u>	<u>1,127,266</u>	<u>1,410,007</u>
DEPRECIATION					
At 1 January 2018	10,374	12,284	558	241,129	264,345
Charge for year	10,374	2,107	-	94,668	107,149
Eliminated on disposal	-	-	-	(60,546)	(60,546)
At 31 December 2018	<u>20,748</u>	<u>14,391</u>	<u>558</u>	<u>275,251</u>	<u>310,948</u>
NET BOOK VALUE					
At 31 December 2018	<u>238,616</u>	<u>8,427</u>	<u>1</u>	<u>852,015</u>	<u>1,099,059</u>
At 31 December 2017	<u>248,990</u>	<u>10,534</u>	<u>1</u>	<u>807,300</u>	<u>1,066,825</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Commercial vehicles £
COST	
At 1 January 2018	602,338
Additions	271,575
Transfer to ownership	(249,638)
At 31 December 2018	<u>624,275</u>
DEPRECIATION	
At 1 January 2018	122,063
Charge for year	77,730
Transfer to ownership	(73,251)
At 31 December 2018	<u>126,542</u>
NET BOOK VALUE	
At 31 December 2018	<u>497,733</u>
At 31 December 2017	<u>480,275</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	234,184	254,750
Other debtors	-	8,172
	<u>234,184</u>	<u>262,922</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts (see note 8)	38,973	9,800
Hire purchase contracts	186,757	187,483
Trade creditors	74,257	43,365
Taxation and social security	43,065	50,046
Other creditors	136,143	141,339
	<u>479,195</u>	<u>432,033</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans (see note 8)	125,471	129,587
Hire purchase contracts	249,637	245,609
	<u>375,108</u>	<u>375,196</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.12.18 £	31.12.17 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>96,191</u>	<u>90,388</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.12.18 £	31.12.17 £
Amounts falling due within one year or on demand:		
Bank overdrafts	31,653	-
Bank loans	<u>7,320</u>	<u>9,800</u>
	<u>38,973</u>	<u>9,800</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,280</u>	<u>39,199</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>96,191</u>	<u>90,388</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18 £	31.12.17 £
Bank loans	132,791	139,387
Hire purchase contracts	<u>436,394</u>	<u>433,092</u>
	<u>569,185</u>	<u>572,479</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. **RELATED PARTY DISCLOSURES**

The amount due to the director at 31 December 2018 was £94,129 (2017: £94,357).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C. J. Transport (Coseley) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C. J. Transport (Coseley) Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of C. J. Transport (Coseley) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C. J. Transport (Coseley) Limited and state those matters that we have agreed to state to the director of C. J. Transport (Coseley) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C. J. Transport (Coseley) Limited and its director for our work or for this report.

It is your duty to ensure that C. J. Transport (Coseley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C. J. Transport (Coseley) Limited. You consider that C. J. Transport (Coseley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C. J. Transport (Coseley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
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WV1 4SB

31 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.