

C. & S. CLADDING (WALES) LIMITED

**Company Registration Number:
02556966 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2018

Period of accounts

Start date: 01 December 2017

End date: 30 November 2018

C. & S. CLADDING (WALES) LIMITED

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C. & S. CLADDING (WALES) LIMITED

Balance sheet

As at 30 November 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	99,267	100,960
Investments:	4	575,000	575,000
Total fixed assets:		674,267	675,960
Current assets			
Stocks:		300,281	285,982
Debtors:	5	719,649	624,157
Cash at bank and in hand:		477,879	413,092
Total current assets:		1,497,809	1,323,231
Creditors: amounts falling due within one year:		(364,222)	(333,644)
Net current assets (liabilities):		1,133,587	989,587
Total assets less current liabilities:		1,807,854	1,665,547
Provision for liabilities:		(10,899)	(10,899)
Total net assets (liabilities):		1,796,955	1,654,648
Capital and reserves			
Called up share capital:		20,000	20,000
Other reserves:		43,597	43,597
Profit and loss account:		1,733,358	1,591,051
Shareholders funds:		1,796,955	1,654,648

The notes form part of these financial statements

C. & S. CLADDING (WALES) LIMITED

Balance sheet statements

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 August 2019
and signed on behalf of the board by:**

Name: Mrs LM Davies
Status: Director

The notes form part of these financial statements

C. & S. CLADDING (WALES) LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation policy

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Land and buildings - 4% per annum on cost. Plant and machinery etc. - 25% per annum on cost. Computer equipment - 33% per annum on cost. Motor vehicles - 25% per annum on cost. Fixtures and fittings - 25% per annum on cost

Valuation and information policy

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture / completion.

Other accounting policies

Foreign currencies Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Hire purchase and leasing commitments Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Pension costs and other post-retirement benefits The company contributes to defined contribution pension schemes for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

C. & S. CLADDING (WALES) LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	9	9

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Notes to the Financial Statements for the Period Ended 30 November 2018

3. Tangible Assets

	Total
Cost	£
At 01 December 2017	437,871
Additions	34,415
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2018	<u><u>472,286</u></u>
Depreciation	
At 01 December 2017	336,911
Charge for year	36,108
On disposals	0
Other adjustments	0
At 30 November 2018	<u><u>373,019</u></u>
Net book value	
At 30 November 2018	<u><u>99,267</u></u>
At 30 November 2017	<u><u>100,960</u></u>

C. & S. CLADDING (WALES) LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

4. Fixed investments

Investment property is included at fair value. Gains and losses are recognised in the income statement. Deferred tax is provided on these gains at the rate expected to apply when the property is sold.

C. & S. CLADDING (WALES) LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2018

5. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	355,182	358,008

Included within other debtors is an amount of £351,008 (2017 - £351,282) due from the purchaser of one of the companys properties in the form of a loan. This amount is secured on the property sold and will be recovered if the situation arose where the loan was in default.

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Notes to the Financial Statements

for the Period Ended 30 November 2018

6. Loans to directors

Name of director receiving advance or credit:	Mr & Mrs Evans	
Description of the loan:	Advances	
		£
Balance at 01 December 2017		41,207
Advances or credits made:		10,551
Advances or credits repaid:		41,207
Balance at 30 November 2018		<u>10,551</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.