

Company Registration No. 06384092 (England and Wales)

C.B.T. GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

C.B.T. GROUP LIMITED

COMPANY INFORMATION

Directors	Mr J F Williams Mr G E Beaver
Company number	06384092
Registered office	Unit 43 Padgets Lane Moons Moat South Industrial Estate Redditch Worcestershire B98 0RD
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	National Westminster Bank Plc Church Green House Church Green East Redditch Worcestershire B98 8DG

C.B.T. GROUP LIMITED

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C.B.T. GROUP LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C.B.T. GROUP LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.B.T. Group Limited for the year ended 30 September 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C.B.T. Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.B.T. Group Limited and state those matters that we have agreed to state to the Board of Directors of C.B.T. Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.B.T. Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that C.B.T. Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.B.T. Group Limited. You consider that C.B.T. Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.B.T. Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

3 May 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

C.B.T. GROUP LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investment properties	3		109,920		109,920
Investments	4		100		100
			<u>110,020</u>		<u>110,020</u>
Current assets					
Debtors	5	46,150		45,210	
Cash at bank and in hand		70,297		68,929	
		<u>116,447</u>		<u>114,139</u>	
Creditors: amounts falling due within one year	6	(87,749)		(140,468)	
Net current assets/(liabilities)			<u>28,698</u>		<u>(26,329)</u>
Total assets less current liabilities			<u>138,718</u>		<u>83,691</u>
Provisions for liabilities			<u>(8,819)</u>		<u>(8,819)</u>
Net assets			<u><u>129,899</u></u>		<u><u>74,872</u></u>
Capital and reserves					
Called up share capital	7		203		203
Other reserves			37,601		37,601
Profit and loss reserves			<u>92,095</u>		<u>37,068</u>
Total equity			<u><u>129,899</u></u>		<u><u>74,872</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

C.B.T. GROUP LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2017

The financial statements were approved by the board of directors and authorised for issue on 3 May 2018 and are signed on its behalf by:

Mr J F Williams
Director

Mr G E Beaver
Director

Company Registration No. 06384092

C.B.T. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

C.B.T. Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 43, Padgets Lane, Moons Moat South Industrial Estate, Redditch, Worcestershire, B98 0RD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of C.B.T. Group Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 10.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

C.B.T. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

3 Investment property

2017
£

Fair value

At 1 October 2016 and 30 September 2017

109,920

4 Fixed asset investments

2017
£

2016
£

Investments

100

100

C.B.T. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Fixed asset investments (Continued)

Movements in fixed asset investments

Shares in group undertakings

£

Cost or valuation

At 1 October 2016 & 30 September 2017

100

Carrying amount

At 30 September 2017

100

At 30 September 2016

100

5 Debtors

Amounts falling due within one year:

2017

£

2016

£

Trade debtors

46,150

45,210

6 Creditors: amounts falling due within one year

2017

£

2016

£

Amounts due to group undertakings

72,755

116,596

Corporation tax

12,360

12,231

Other taxation and social security

1,095

9,831

Other creditors

1,539

1,810

87,749

140,468

7 Called up share capital

2017

£

2016

£

Ordinary share capital

Issued and fully paid

60 Ordinary of £1 each

60

60

60 Ordinary A of £1 each

60

60

2 Ordinary B of £1 each

2

2

2 Ordinary C of 50p each

1

1

40 Ordinary D of £1 each

40

40

40 Ordinary E of £1 each

40

40

203

203

C.B.T. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Ultimate controlling party

There is no ultimate controlling party.

10 Reconciliations on adoption of FRS 102

On transition to FRS102, freehold property has been reclassified as investment property. This has resulted in the following changes to the prior years profit and in opening and closing equity.

Reconciliation of equity

	1 October 2015 £	30 September 2016 £
Equity as reported under previous UK GAAP and under FRS 102	58,298	74,131
Adjustments to prior year	(1,649)	741
	<u>56,649</u>	<u>74,872</u>
As restated	<u>56,649</u>	<u>74,872</u>

Reconciliation of profit for the financial period

	2016 £
Profit as reported under previous UK GAAP and under FRS 102	146,533
Adjustments to prior year	2,390
	<u>148,923</u>
As restated	<u>148,923</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.