

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

FOR

C.B. TILING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015

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C.B. TILING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR: C J Bayliss

SECRETARY: J S Bayliss

REGISTERED OFFICE: Barringtons
6 Abbey Court
High Street
Newport
Shropshire
TF10 7BW

REGISTERED NUMBER: 01704393 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Abbey Court
High Street
Newport
Shropshire
TF10 7BW

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,640		12,723
CURRENT ASSETS					
Stocks		2,450		800	
Debtors		<u>1,863</u>		<u>2,880</u>	
		4,313		3,680	
CREDITORS					
Amounts falling due within one year		<u>6,460</u>		<u>14,192</u>	
NET CURRENT LIABILITIES			<u>(2,147)</u>		<u>(10,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,493		2,211
CREDITORS					
Amounts falling due after more than one year			(7,593)		(8,650)
PROVISIONS FOR LIABILITIES			<u>(2,528)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>372</u>		<u>(6,439)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>272</u>		<u>(6,539)</u>
SHAREHOLDERS' FUNDS			<u>372</u>		<u>(6,439)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2016 and were signed by:

C J Bayliss - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes the continued support of the director's loan account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	23,105
Additions	12,945
Disposals	<u>(12,600)</u>
At 31 August 2015	<u>23,450</u>
DEPRECIATION	
At 1 September 2014	10,382
Charge for year	953
Eliminated on disposal	<u>(525)</u>
At 31 August 2015	<u>10,810</u>
NET BOOK VALUE	
At 31 August 2015	<u>12,640</u>
At 31 August 2014	<u>12,723</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.